

OFFICIAL STATEMENT

CITY OF PALM SPRINGS

Riverside County, California

\$477,951.69

City of Palm Springs

Assessment District No. 122

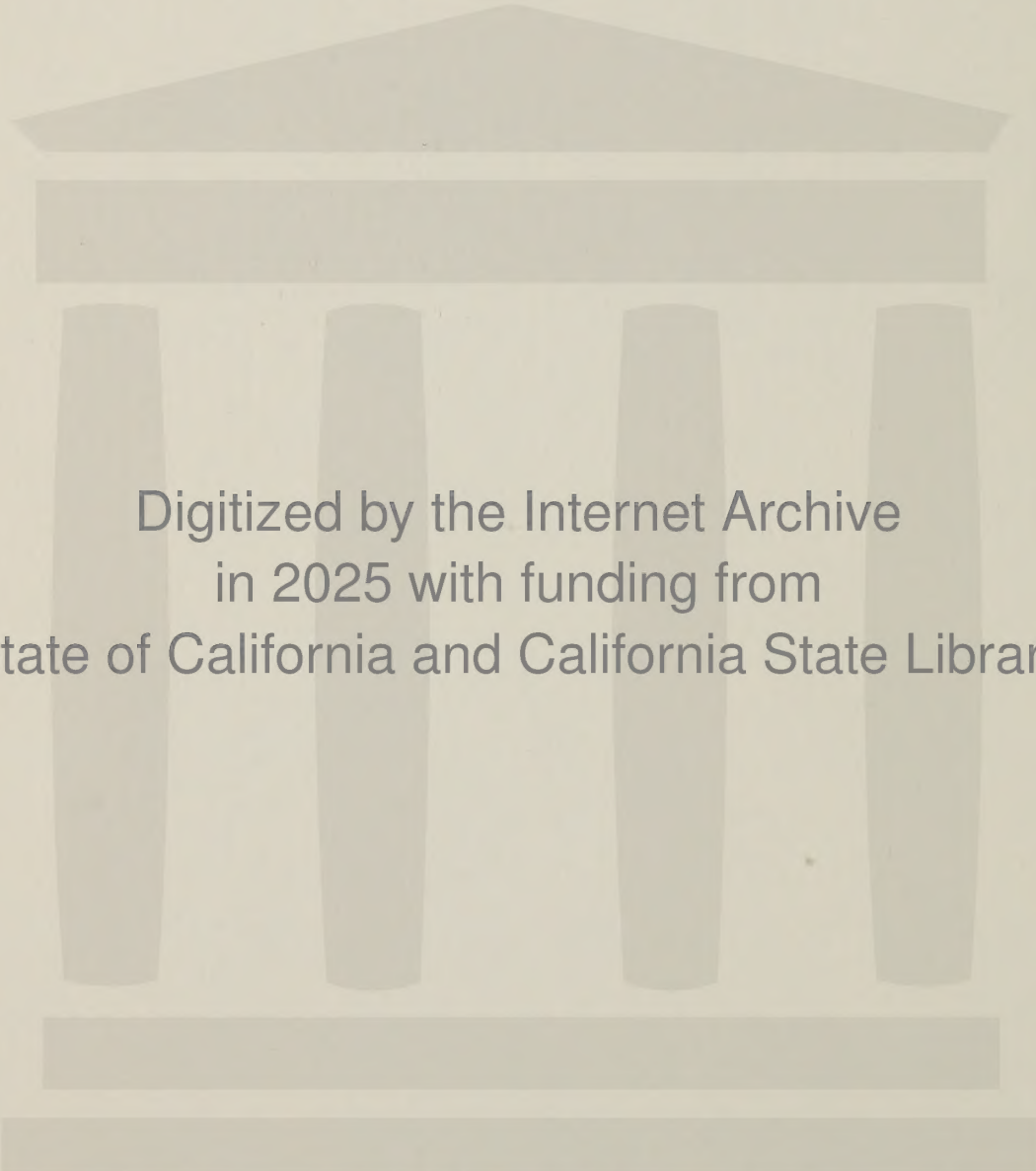
(Improvement Bond Act of 1915)

INSTITUTE OF GOVERNMENTAL
STUDIES 100-100

NOV 23 1976

UNIVERSITY OF CALIFORNIA

Bids to be received by the City Clerk of the City of Palm Springs at or before 11:00 A.M., Wednesday, December 1, 1976, at the office of the City Clerk, City Hall, 3200 Tahquitz-McCallum Way, Palm Springs, California 92262.



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NOTICE OF SALE
IMPROVEMENT BONDS
CITY OF PALM SPRINGS
ASSESSMENT DISTRICT NO. 122

NOTICE IS HEREBY GIVEN that sealed proposals will be received and opened by the City Clerk of the City of Palm Springs on

WEDNESDAY, DECEMBER 1, 1976

at the hour of 11:00 A.M. at the office of the City Clerk, City Hall, 3200 Tahquitz-McCallum Way, Palm Springs, California 92262, for the purchase of a total of \$477,951.69 principal amount of improvement bonds of the City of Palm Springs, designated "Improvement Bonds, City of Palm Springs, Assessment District No. 122", issued under and pursuant to the Municipal Improvement Act of 1913 and the Improvement Bond Act of 1915.

Proposals for the purchase of the bonds will be made and considered subject to the following terms and conditions:

DESCRIPTION OF BONDS: \$477,951.69 principal amount of bonds, numbered consecutively from 1 to 96, dated December 14, 1976, all in the denomination of \$5,000 (except Bond Number 1, which is in the denomination of \$2,951.69). The bonds will mature in consecutive numerical order according to the following schedule:

<u>July 2</u>	<u>Principal Maturing</u>
1978	\$ 7,951.69
1979	20,000.00
1980	20,000.00
1981	20,000.00
1982	25,000.00
1983	25,000.00
1984	30,000.00
1985	30,000.00
1986	35,000.00
1987	35,000.00
1988	40,000.00
1989	40,000.00
1990	45,000.00
1991	50,000.00
1992	55,000.00

REDEMPTION: Any bond may be redeemed on any January 2 or July 2 prior to its fixed maturity date, at the option of the Treasurer of the City, upon giving the notice provided in the Improvement Bond Act of 1915 and upon payment of the principal amount thereof and interest accrued thereon to the date of redemption, plus a redemption premium of five percent (5%) of the principal amount thereof.

INTEREST RATE: The bonds shall bear interest from their date at a rate or rates to be determined at the sale thereof, not to exceed the legal maximum of eight percent (8%) per annum. Said bonds shall be represented by coupons payable semi-annually on January 2 and July 2 in each year except the first coupon which will be for interest from the date of said bonds to January 2, 1978. Bidders may specify any number of separate interest rates, and any rate may be repeated as often as desired, provided, however, that (i) the difference between the highest and lowest coupon rates specified in any bid shall not exceed two percent (2%); (ii) each interest rate specified must be in a multiple

of 1/20 of 1% and a zero rate of interest cannot be specified; (iii) no bond shall bear more than one rate of interest, no interest payment shall be evidenced by more than one coupon and supplemental coupons will not be permitted; (iv) each bond shall bear interest from its date to its stated maturity date at the interest rate specified in the bid; (v) all bonds of the same maturity date shall bear the same interest; and (vi) any premium must be paid in bank funds as part of the purchase price, and no bid will be accepted which provides for the cancellation and surrender of any interest coupon or for the waiver of interest or other concession by the bidder as a substitute for payment in full of the purchase price in bank funds. Bids which do not conform to the terms of this paragraph will be rejected.

PAYMENT: Both principal and interest are payable in lawful money of the United States of America at the office of the Treasurer of the City of Palm Springs, in Palm Springs, California, or at the office of the paying agent, Wells Fargo Bank, N.A., in Los Angeles and San Francisco, California.

EXECUTION AND REGISTRATION: Coupon bonds will be issued by the City. The bonds will be executed by the manual signature of at least one official authorized to execute the bonds. The bonds are registrable only as to both principal and interest, and after being registered are not subject to discharge from registration.

SECURITY OF BONDS: The bonds are issued upon and secured by unpaid assessments levied in assessment proceedings, and such unpaid assessments, together with interest thereon, constitute a trust fund for the redemption and payment of the principal of the bonds and the interest thereon, and all the bonds are secured by the moneys in the redemption fund created pursuant to said proceedings and by the unpaid assessments, and, including principal and interest, are payable exclusively out of said redemption fund. Under the circumstances provided in the Improvement Bond Act of 1915, the City, in the absence of any other bidder, is obligated, by deposits into the redemption fund, to purchase land at delinquent assessment sales and to pay future delinquent installments of assessments and interest thereon until such land is resold by the City or redeemed and, if there are no funds available therefor in the City treasury, to levy a special tax upon the taxable property in the City, not to exceed \$.10 on each \$100 assessable property in any one year, to raise funds sufficient for such purpose.

TAX EXEMPT STATUS: In the event that prior to the delivery of the bonds (a) the income received by any private holder from bonds of the same type and character shall be declared to be taxable (either at the time of such declaration or at any future date) under any federal income tax laws, either by the terms of such laws or by ruling of a federal income tax authority or official which is followed by the Internal Revenue Service, or by decision of any federal court; (b) any federal income tax law is adopted which will have a substantial adverse tax effect on holders of the bonds as such, the successful bidder may, at his option, prior to the tender of the bonds by the City, be relieved of his obligation under the contract to purchase the bonds and in such case the deposit accompanying his bid will be returned.

Publ. debts Munic. Palm Springs
" works Finance " "
Sewage disp. " "
water treatment " "
Invest. Publ. secur.
[Stone + Youngberg, Munic. Finance
consultants]

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109 PHILOSOPHY HALL
UNIVERSITY OF CALIFORNIA
BERKELEY, CA 94720

LEGAL OPINION: The legal opinion of F. Mackenzie Brown, attorney, of Newport Beach, California, approving the validity of the bonds will be furnished to the successful bidder without charge. A copy of the legal opinion on the bonds, certified by the officer in whose office the original is filed, will be printed on each bond without charge to the successful bidder.

TERMS OF SALE

HIGHEST BID: Each proposal must be for all of the bonds. The bonds will be awarded to the highest bidder bidding for the bonds, considering the interest rates specified and the premium offered, if any, or the discount bid, if any. The highest bid will be determined by deducting the amount of the premium bid (if any) from, or by adding the amount of the discount bid (if any) to, the total amount of interest which the City would be required to pay from the date of the bonds to their respective maturity dates at the coupon rate specified in the bid, and the award will be made on the basis of the lowest net interest cost to the City. The purchaser must pay accrued interest from the date of the bonds to the date of delivery. All interest will be computed on a 360-day year basis. The cost of printing the bonds will be borne by the City.

RIGHT OF REJECTION: The City Council reserves the right, in its discretion, to reject any and all proposals and to waive any irregularity or informality in any proposal.

PROMPT AWARD: The City Council will take action awarding the bonds or rejecting all bids not later than 36 hours after the expiration of the time herein prescribed for the receipt of proposals, unless such time of award is waived by the successful bidder.

PROMPT DELIVERY: Delivery of the bonds will be made to the successful bidder at Jeffries Banknote Company, 1330 West Pico Boulevard, Los Angeles, California (or any other mutually agreeable location) as soon as the bonds can be prepared, which it is estimated will be within 30 days from the date of sale, but not prior to the date of the bonds. Payment for the bonds must be made in bank funds immediately available to the City in Los Angeles, California.

RIGHT OF CANCELLATION: The successful bidder shall have the right, at his option, to cancel the contract of purchase if the City shall fail to execute the bonds and tender the same for delivery within sixty (60) days from the date of sale thereof, and in such event the successful bidder shall be entitled to the return of the deposit accompanying his bid.

DISCOUNT: No discount may be specified which is in excess of three percent (3%) of the par value of the bonds offered for sale.

FORM OF BID: All bids must be for not less than all of the bonds and accrued interest to date of delivery, plus such premium or less such discount as is specified in the bid. Each proposal, together with bidder's check, must be enclosed in a sealed envelope addressed to the City Clerk, City of Palm Springs and endorsed "Proposal for Improvement Bonds, City of Palm Springs, Assessment District No. 122." All proposals must be delivered to the office of the City Clerk, City Hall, 3200 Tahquitz-McCallum Way, Palm Springs, California, prior to 11:00 A.M. on December 1, 1976.

BID CHECK: With each proposal must be submitted a certified check or cashier's check for \$10,000 drawn on a bank or trust company transacting business in the State of California, payable to the order of the Treasurer of the City, to secure the City from any loss resulting from the failure of the bidder to comply with the terms of his bid. Checks of all bidders (except the successful bidder) will be returned by the City by mail promptly following the sale date above specified. No interest will be paid upon the deposit made by any bidder.

NET INTEREST COST: Bidders are requested, but not required, to supply an estimate of the total net interest cost and the estimated net interest rate to the City on the basis of their respective bids, which shall be considered as informative only and not binding on either the bidder or City.

OFFICIAL STATEMENT: The City has prepared an Official Statement, a copy of which will be furnished upon request made to the City or to Stone & Youngberg Municipal Financing Consultants, Inc., Suite 402, 1541 Wilshire Boulevard, Los Angeles, California, the City's financing consultant.

Fifty (50) copies of said Official Statement will be made available to the successful bidder without charge on December 2, 1976.

NO-LITIGATION CERTIFICATE: The City will furnish to the purchaser of the bonds a no-litigation certificate, certifying that there is no controversy or litigation pending concerning the validity of the bonds or the levy and collection of the assessments securing the same, or the existence of Assessment District No. 122 or of the City, or the title of the officers thereof to their respective offices.

Dated: November 9, 1976

(sig) Donald A. Blubaugh
City Clerk
City of Palm Springs

CITY OF PALM SPRINGS
RIVERSIDE COUNTY, CALIFORNIA

City Council

William A. Foster, *Mayor*

Elizabeth Beadling

John E. Doyle

Russell Beirich

Elliot Field

Donald A. Blubaugh, *City Manager and City Clerk*

Raymond E. Ott
City Attorney

George Minturn
City Engineer

Dallas J. Flicek
Director of Finance and City Treasurer

Richard J. Smith
Director of Community Development

Professional Services

F. Mackenzie Brown, Newport Beach
Bond Counsel

Stone & Youngberg Municipal Financing Consultants, Inc.
Los Angeles and San Francisco
Financing Consultants

Webb Engineering, Inc., Palm Springs
Consulting Engineers

Wells Fargo Bank, N.A.
Los Angeles and San Francisco
Paying Agent

THE DATE OF THIS OFFICIAL STATEMENT IS NOVEMBER 9, 1976

November 9, 1976

To Whom it May Concern:

The purpose of this Official Statement is to supply information to prospective purchasers of \$477,951.69 of Assessment District No. 122 Bonds to be issued by the City of Palm Springs pursuant to the Improvement Bond Act of 1915.

The material contained in this Official Statement was prepared by Stone & Youngberg Municipal Financing Consultants, Inc., in the capacity of financing consultants in connection with the Assessment District project and the firm will receive compensation contingent upon the sale and delivery of bonds.

The legal opinion approving the validity of the Bonds will be furnished by F. Mackenzie Brown, Newport Beach, California, Bond Counsel. Bond counsel's participation in the review of this Official Statement has been limited to reviewing the statements of law and legal conclusions set forth under the heading "The Bonds".

At the time of payment for and delivery of the Bonds, the City will furnish the successful bidder a certificate signed by an appropriate officer of the City acting in his official capacity to the effect that to the best of his knowledge and belief and after reasonable investigation:

(a) Neither the Official Statement nor any amendment or supplement to it contains any untrue statement of a material fact or omits to state any material fact necessary to make the statements therein in light of the circumstances in which they were made not misleading;

(b) Since the date of the Official Statement, no event has occurred which should have been set forth in an amendment or supplement to the Official Statement;

(c) Nor, has there been in any matter adverse change in the operation or financial affairs of the City since the date of the Official Statement.

No dealer, broker, salesman or other person has been authorized by the City to give any information or to make any representations other than those contained in this Official Statement and any supplement or amendment, and if given or made, such information or representation must not be relied upon as having been authorized by the City.

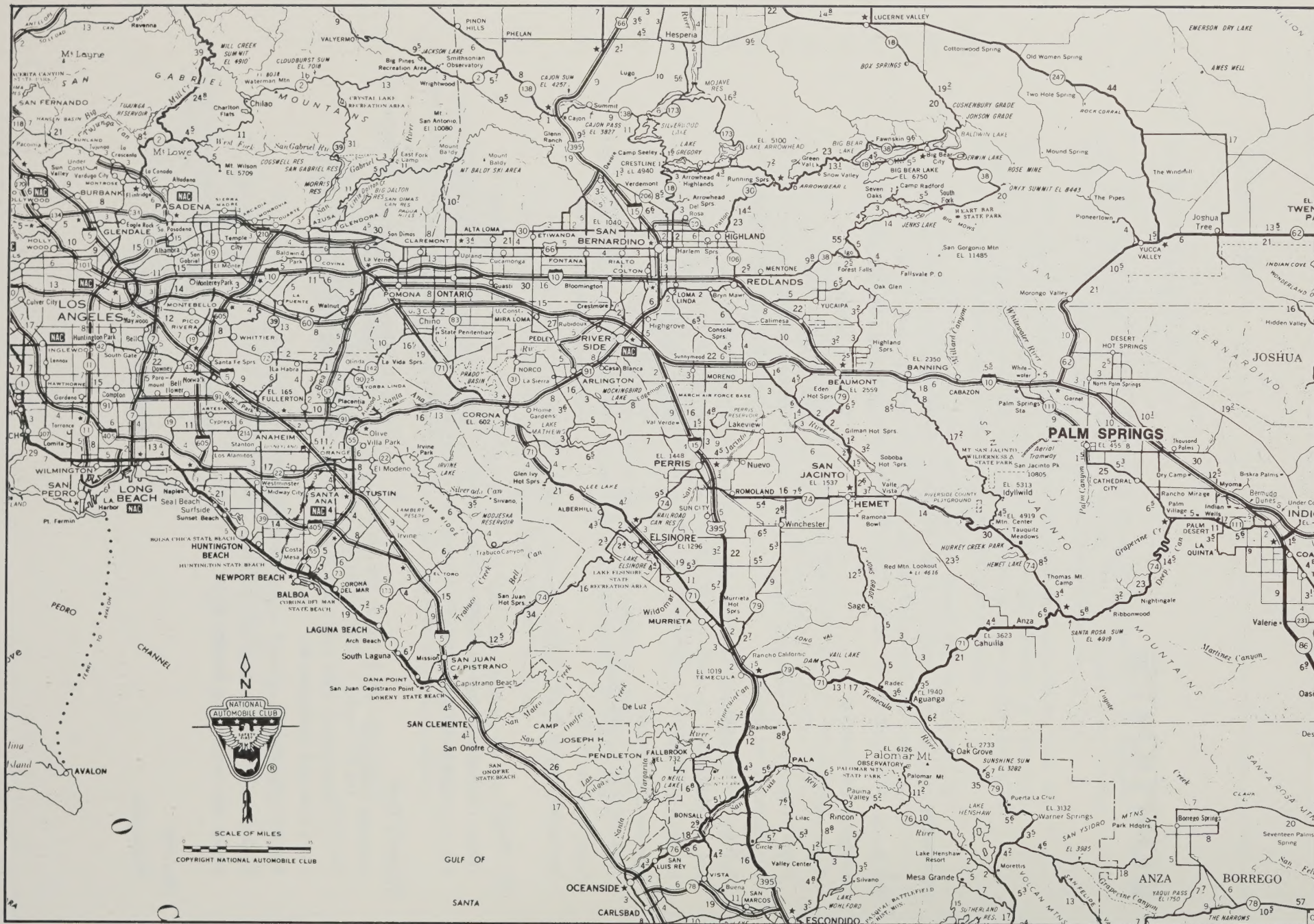
This Official Statement does not constitute an offer to sell or the solicitation of any offer to buy, nor shall there be any sale of the bonds by a person in any jurisdiction in which it is unlawful for such person to make such offer, solicitation or sale.

The execution and distribution of this Official Statement have been authorized by the City Council of the City of Palm Springs.

William A. Foster
Mayor
City of Palm Springs

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INTRODUCTION

The City of Palm Springs is located 110 miles southeast of Los Angeles and 130 miles northeast of San Diego. It is the largest city and principal trade center for the Coachella Valley, a leading agricultural and recreational area in the central portion of Riverside County. For many years Palm Springs has been popular as a health spa and vacation resort, and is developing a substantial convention business. In 1970 annexation of approximately 33 square miles bordering the city to the south made Palm Springs the sixth largest California city in area with elevations ranging from 400 feet above sea level at the desert floor to 5,200 feet in the Santa Rosa Mountains.

Palm Springs was incorporated April 20, 1938 as a general law city and operates under the council-manager form of government. The City Council has five members, including the Mayor. Palm Springs is a model of controlled land use, with rigid sign and zoning ordinances. The city limits encompass 76.2 square miles. Approximately 43 square miles are situated on the desert floor with the remainder being in the Palm Hills area which is currently zoned UR, Urban Reserve.

The project involves the installation of sanitary sewer facilities in several subdivisions. The waste water will be treated at the City of Palm Springs wastewater treatment facility. Each area to be served will be connected to existing main trunk sewer lines. The total project cost is estimated to be \$561,307.88.

Assessment District No. 122 is composed of several discontinuous subdivisions. The 1976/77 assessed valuation of land for parcels with unpaid assessments is \$864,017 indicating a full cash value for land only of \$3,456,000. The full cash value of improvements is \$5,050,000 based on the 1976/77 assessed valuation of improvements of \$1,262,588 for parcels with unpaid assessments. The full cash value of land and improvements is \$8,506,000.

The improvement proceedings for City of Palm Springs, Assessment District No. 122 are being conducted pursuant to the Municipal Improvement Act of 1913 in accordance with the Resolution of Intention adopted by the City Council on July 21, 1976.

The Bonds represent the unpaid assessments levied against private property in the Assessment District in accordance with the provisions of the Municipal Improvement Act of 1913, and will be issued pursuant to the Improvement Bond Act of 1915.

Under provisions of the Improvement Bond Act of 1915 installments of principal and interest sufficient to meet annual bond service are to be collected on the regular property tax bills sent to owners of property against which there are unpaid assessments. These annual installments are to be paid into the Redemption Fund which will be held by the Treasurer and used to pay bond principal and interest as they become due. The installments billed against each property each year represents a pro rata share of the total principal and interest coming due that year, based on the percentage which the unpaid assessment against the property bears to the total of unpaid assessments in connection with the project.

In the event of delinquencies in the payment of the property owner's installments, the City Council of

the City of Palm Springs is obligated to advance the amount of delinquencies to the Redemption Fund from any available funds. If the City does not have sufficient funds for this purpose, it is required to levy a tax in any amount, up to a maximum of 10 cents per \$100 assessed valuation. The tax must be levied against all taxable properties in the City. The obligation to levy the tax, if required, continues each year until bond principal and interest are paid.

Based on the City's 1976/77 assessed valuation for revenue purposes, the maximum tax rate which would be required to be levied against all property in the City in order to raise an amount equal to the maximum annual bond service is \$0.0366 per \$100 assessed valuation.

THE BONDS

Authority for Issuance

The improvement proceedings for City of Palm Springs, Assessment District No. 122 (hereinafter referred to as the "Assessment District") are being conducted pursuant to the Municipal Improvement Act of 1913 in accordance with the Resolution of Intention adopted by the City Council on July 21, 1976. The Bonds represent the unpaid assessments levied against private property in the Assessment District in accordance with the provisions of the Municipal Improvement Act of 1913, and will be issued pursuant to the Improvement Bond Act of 1915.

Terms of Sale

Bids for the purchase of the Bonds will be received by the City Clerk of the City of Palm Springs at 11:00 A.M., Wednesday, December 1, 1976 at the office of the City Clerk, City Hall, 3200 Tahquitz-McCallum Way, Palm Springs, California 92262. The Notice of Sale adopted by the City Council on November 9, 1976 provides for a maximum interest rate of eight percent (8%) and also provides that no bid for less than ninety-seven percent (97%) of par will be considered. Further details as to the terms of sale are included in the Notice of Sale, a copy of which is enclosed in this official statement.

Registration

The coupon Bonds as originally issued may be registered as to principal and interest only.

Description of the Bonds

The \$477,951.69 principal amount of Bonds will be dated December 14, 1976, will be numbered 1 through 96 and will be issued in denominations of \$5,000, except for Bond Number 1, which will be issued in the denomination of \$2,591.69. The first 12.6 months interest on the Bonds will be payable on January 2, 1978. Interest will be payable semi-annually thereafter on July 2 and January 2 of each year. Both principal and interest are payable at the office of the City Treasurer in Palm Springs, California or at the office of the paying agent, Wells Fargo Bank, N.A., in Los Angeles and San Francisco, California. The Bonds will mature on July 2 of each of the years and in the amounts as shown in the Schedule of Maturities on the following page.

MATURITY SCHEDULE

Year	Principal Maturing July 2	Year	Principal Maturing July 2
1978	\$ 7,951.69	1986	\$35,000.00
1979	20,000.00	1987	35,000.00
1980	20,000.00	1988	40,000.00
1981	20,000.00	1989	40,000.00
1982	25,000.00	1990	45,000.00
1983	25,000.00	1991	50,000.00
1984	30,000.00	1992	55,000.00
1985	30,000.00		

Redemption of Bonds

Any Bond may be redeemed on any January 2 or July 2 prior to its fixed maturity date, at the option of the Treasurer of the City, upon giving 60 days prior notice, and upon payment of the principal amount thereof and interest accrued thereon to the date of redemption, plus a redemption premium of five percent (5%) of the principal amount thereof.

Legal Opinion

All proceedings in connection with the issuance of the Bonds are subject to the approval of F. Mackenzie Brown, Newport Beach, California, bond counsel for the City of Palm Springs in connection with the Assessment District project. The unqualified opinion of F. Mackenzie Brown, Attorney at Law, approving the validity of said Bonds will be furnished to the successful bidder upon delivery of the Bonds at no charge, and a copy of said legal opinion will be printed on each Bond.

Tax Exempt Status

In the opinion of the Bond Counsel, interest on the Bonds is exempt from income taxes of the United States of America under present federal income tax laws and also from personal income taxes of the State of California under present state income tax laws.

Purpose of the Bonds

Proceeds from the sale of the Bonds together with cash collections will be used to finance the construc-

tion of sewage collection system improvements within the boundaries of the Assessment District.

Disposition of Surplus Funds

If any surplus funds remain after completion of the improvements, the City Council may use such surplus for one or more of the following purposes: for the maintenance of the improvement; as a credit upon the assessment or any supplemental assessment; or an amount up to \$1,000.00 may be transferred to the general fund of the City.

Security of the Bonds

Under provisions of the Improvement Bond Act of 1915 installments of principal and interest sufficient to meet annual bond service are to be collected on the regular property tax bills sent to owners of property against which there are unpaid assessments. These annual installments are to be paid into the Redemption Fund which will be held by the Treasurer and used to pay bond principal and interest as they become due. The installments billed against each property each year represents a pro rata share of the total principal and interest coming due that year, based on the percentage which the unpaid assessment against the property bears to the total of unpaid assessments in connection with the project.

In the event of delinquencies in the payment of the property owner's installments, the City Council of the City of Palm Springs is obligated to advance the amount of delinquencies to the Redemption Fund from any available funds. If the City does not have sufficient funds for this purpose, it is required to levy a tax in any amount, up to a maximum of 10 cents per \$100 assessed valuation. The tax must be levied against all taxable properties in the City. The obligation to levy the tax, if required, continues each year until bond principal and interest are paid.

Based on the City's 1976/77 assessed valuation for revenue purposes, the maximum tax rate which would be required to be levied against all property in the City in order to raise an amount equal to the maximum annual bond service is \$0.0366 per \$100 assessed valuation.

Maximum Annual Bond Service

Table 1 shows a schedule of maximum annual bond service for the Bonds based on the maximum interest rate of eight percent.

Table 1

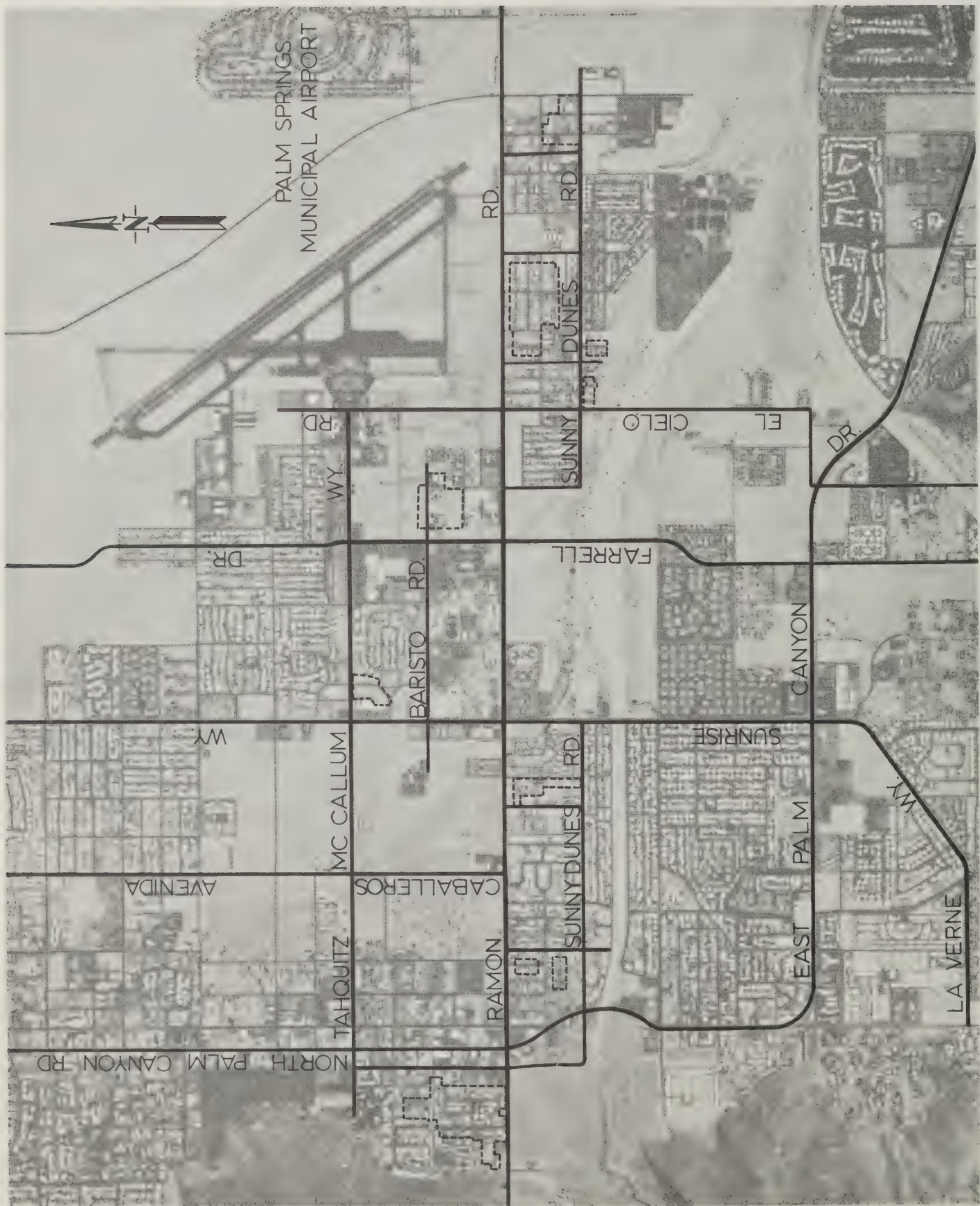
CITY OF PALM SPRINGS

ASSESSMENT DISTRICT NO. 122

Maximum Annual Bond Service

Year Ending July 2	Principal Outstanding	Maximum Interest at 8%	Principal Maturing July 2	Maximum Annual Bond Service
1978	\$477,951.69	\$ 59,266.01 (1)	\$ 7,951.69	\$ 67,217.70
1979	47,000.00	37,600.00	20,000.00	57,600.00
1980	450,000.00	36,000.00	20,000.00	56,000.00
1981	430,000.00	34,400.00	20,000.00	54,400.00
1982	410,000.00	32,800.00	25,000.00	57,800.00
1983	385,000.00	30,800.00	25,000.00	55,800.00
1984	360,000.00	28,800.00	30,000.00	58,800.00
1985	330,000.00	26,400.00	30,000.00	56,400.00
1986	300,000.00	24,000.00	35,000.00	59,000.00
1987	265,000.00	21,200.00	35,000.00	56,200.00
1988	230,000.00	18,400.00	40,000.00	58,400.00
1989	190,000.00	15,200.00	40,000.00	55,200.00
1990	150,000.00	12,000.00	45,000.00	57,000.00
1991	105,000.00	8,400.00	50,000.00	58,400.00
1992	55,000.00	4,400.00	55,000.00	59,400.00
TOTAL		\$389,666.01	\$477,951.69	\$867,617.70

(1) Interest for 1.55 years.



THE PROJECT

The project involves the installation of sanitary sewer facilities in several subdivisions. The waste water will be treated at the City of Palm Springs wastewater treatment facility. Each area to be served will be connected to existing main trunk sewer lines.

Project Cost and Sources of Funds

The total project cost is estimated to be \$561,307.88. Table 2 summarizes the project cost and sources of funds.

Table 2

CITY OF PALM SPRINGS

ASSESSMENT DISTRICT NO. 122

Estimated Costs and Sources of Funds

Estimated Costs

Construction	\$418,010.05
Contingencies	41,800.83
Total Construction Cost	\$459,810.88
Incidental Expenses	101,497.88
Total Project Cost	\$561,307.88

Sources of Funds

Cash Collections	\$ 83,356.19
Bond Proceeds	477,951.69
Total Funds	\$561,307.88

The Assessment District

The Assessment District is composed of several discontinuous areas which are shown in the aerial photograph on the opposite page. The 1976/77 assessed valuation of land for parcels with unpaid assessments is \$864,017 indicating a full cash value for land only of \$3,456,000. As shown by the list of unpaid assessments and assessed valuations in Appendix I, most of the parcels are improved. The full cash value of improvements is \$5,050,000 based on the 1976/77 assessed valuation of improvements of \$1,262,588. The full cash value of land and improvements is \$8,506,000. The assessment diagram showing the parcels within the Assessment District is in Appendix II.

FINANCIAL DATA

Assessed Valuations

Assessed valuations for the City of Palm Springs are established by the Riverside County Assessor, except for utility property, which is assessed by the State Board of Equalization. According to the State Board of Equalization, Riverside County assessed valuations for the 1976/77 fiscal year averaged 23.3 percent of full cash value. Utility property was reported to be assessed at 25 percent of full value.

The assessed valuations reflect two exemptions which do not result in any loss of revenue to the city or other local taxing agencies. One of these exempts \$1750 of the valuation of an owner-occupied dwelling and the other exempts 50 percent of the assessed valuation of business inventories. Tax revenues lost as a result of these exemptions are reimbursed by the state to the individual taxing agencies.

Following is a summary of the total assessed valuations for revenue purposes of the City of Palm Springs over the past five years. The totals do not include the assessed valuation located within the Palm Springs Central Business Redevelopment Project.

CITY OF PALM SPRINGS

Taxable Assessed Valuations

For Revenue Purposes

Fiscal Year	Assessed Valuation For Revenue Purposes
1972/73	\$149,801,202
1973/74	171,283,650
1974/75	189,573,349
1975/76	201,067,140
1976/77	219,265,427

The table on the following page shows the 1976/77 assessed valuation of the City of Palm Springs before and after giving effect to state reimbursed exemptions. The tabulation does not include the assessed valuation of the Palm Springs Central Business Redevelopment Project which for 1976/77 revenue purposes totals \$12,270,522.

CITY OF PALM SPRINGS

1975/76 Assessed Valuations

Assessment Roll	Net Assessed Valuation	Business Inventory and Homeowner Exemptions	Assessed Valuation For Revenue Purposes
Local Secured	\$145,011,000	\$ 8,394,233	\$153,405,233
Utility	9,730,745	75	9,730,820
Unsecured	52,242,697	3,886,677	56,129,374
Total	\$206,984,442	\$ 12,280,985	\$219,265,427

Tax Rates

City of Palm Springs ad valorem taxes are collected by the Riverside County Tax Collector at the same time and on the same rolls as county and school taxes. Ad valorem taxes are payable in two installments on November 1 and February 1, and become delinquent on December 10 and April 10, respectively, except for taxes on property on the unsecured roll. Unsecured taxes are assessed on March 1 and become delinquent on August 31 in the same calendar year but in the next fiscal year.

The total City of Palm Springs tax rate for the 1976/77 fiscal year is \$2.12 per \$100 of assessed valuation and is composed of the following components.

CITY OF PALM SPRINGS

1976/77 Tax Rates Per \$100 Valuation

General	\$1.00
Library18
Parks & Recreation40
Employee Benefits50
Bond Service04
Total	\$2.12

The largest tax rate area in the city (having a 1976/77 assessed valuation for revenue purposes

of \$176,881,379, representing 80.67 percent of the city total) has a total tax rate of \$11.508 per \$100 assessed valuation of all taxable property, plus \$11.862 per \$100 assessed valuation of trees grown commercially. Following are the components of the tax rate for this taxing area.

Tax Rate Area 11-003

1976/77 Tax Rates

County of Riverside	\$ 2.923
City of Palm Springs	2.120
Education	5.154
Special Districts973
Flood Control338
Total (All Rolls)	11.508
Citrus Pest Control	11.862*

* Levied only on the valuation of commercially grown trees.

Tax Levies and Delinquencies

The tabulation on page 10 shows the adjusted total secured taxes levied by the City of Palm Springs during the past five fiscal years. The figures do not include homeowners exemptions or business inventory exemptions as these are fully reimbursed by the state at 100%.

CITY OF PALM SPRINGS

Secured Tax Levies and Delinquencies

Fiscal Year	Adjusted Total Current Secured Tax Levy	Amount Collected			Percentage of Adjusted Current Levy	
		Current Taxes	Prior Years' Taxes	Total	Current Collections	Total Collections
1971/72	\$2,229,416	\$2,122,152	\$ 46,191	\$2,168,343	95.19%	97.26%
1972/73	2,448,636	2,350,550	91,044	2,441,594	95.99	99.71
1973/74	2,614,878	2,510,042	61,981	2,572,023	95.99	98.36
1974/75	2,856,687	2,759,416	127,838	2,887,254	96.59	101.07
1975/76	2,992,924	2,897,715	52,770	2,950,485	96.82	98.58

Source: Riverside County Auditor-Controller.

Employee Retirement

Permanent city employees are covered under the Public Employees' Retirement System of the State of California. Through June 30, 1976, the city contributed an amount equal to 10.73 percent of general employee wages and 22.48 percent of safety employee wages. Rates for general employees increased by 1.0 percent on July 1, 1976 to 11.73 percent. City contributions for safety employees increased by 1.5 percent to 23.98 percent effective July 1, 1976. The city is currently in the process of allowing a military service credit as an extra benefit for both general and safety employees. If the credit becomes effective it is expected that the city contribution for general employees will be reduced to 10.22 percent on July 1, 1977. The city contribution for safety employees is expected to increase to 24.868 on July 1, 1977. Employees contributions equal seven percent of wages for general employees and nine percent for safety employees.

The State of California Public Employees' Retirement System was originally established in 1931. The System is governed by an eleven member Board of Administration. Administrative functions are carried out under the direction of an Executive Officer with a current staff of approximately 475. As of June 30, 1975, there were 535,786 members of which approximately 10% are classified as "safety" members (principally fire and police duties) and the balance are classified as "miscellaneous" members (management, administrative, staff, operational and clerical employees).

Approximately 33% of the members are state personnel and the balance (67%) are public agency

personnel. As of June 30, 1975, the System provided retirement, death and survivor benefits under 901 contracts for about 1,900 public agency employees (cities, counties, and other public agencies) with 356,517 members. The System's funding is by employer and employee contributions together with investment income. Contributions fluctuate yearly depending on the number of members and their respective salary schedules. The annual contribution by the State of California for the 1974 and 1975 fiscal years, as reported by the State Controller, was \$162,649,578 and \$231,057,854, respectively. The System's financial statements are prepared on an accrual basis of accounting and the System's auditor is Coopers and Lybrand, Sacramento, California. Citicorp Investment Management, Inc., San Francisco, provides investment advisory services. The System's actuarial activities are conducted internally on a continuous basis, with an experience analysis being conducted no less than every four years.

Total assets of the System at June 30, 1975 were \$7,010,663,041, according to the Annual Report of the State Controller. Of this amount, net assets of \$6,970,264,122 were available for benefits. Comparable figures for June 30, 1974 were \$6,233,924,599 and \$6,207,963,069, respectively. The unfunded obligation of the System was determined to be \$4,907,998,387 at June 30, 1974 by the independent auditors. This represents the present value of future state contributions of approximately \$2.8 billion and other member contributions of approximately \$2.1 billion. The total unfunded obligation does not take into account the provisions of Chapter 187, Statutes of 1975, which prescribed a new increased contribution rate by the state with respect to state

miscellaneous members. The comparable amount for June 30, 1975 is not available.

The amount of the respective unfunded liabilities will vary from time to time depending upon the actuarial assumptions utilized, rates of return and salary scales. The present System policy is designed to satisfy the unfunded obligation by the year 2000.

Revenues, Expenditures and Fund Balances

Table 3 shows a summary of the revenues and expenditures of the City of Palm Springs over the past five fiscal years. Fiscal years 1973/74 and 1974/75 show expenditures in excess of revenues because of capital outlays for park and library improvements. The source of funds for these improvements was proceeds from the sale of \$5,000,000

principal amount of the city's general obligation bonds in 1973.

Fund balances for all of the city's funds as of June 30, 1976, are listed in the following summary.

CITY OF PALM SPRINGS

Fund Balances at June 30, 1976

Fund	Balance
General Fund	\$1,764,649
Community Promotion Fund	930,915
Special Revenue Funds	963,649
Capital Outlay and Construction Funds	391,453
Bond Interest and Redemption Fund	97,280
Revolving Funds	207,876
Grant Funds	41,985

Table 3**CITY OF PALM SPRINGS****Five-Year Summary of Revenues and Expenditures**

Fiscal Year:	1971/72	1972/73	1973/74	1974/75	1975/76
REVENUES					
Property taxes	\$ 2,823,857	\$ 3,197,138	\$ 3,407,374	\$ 3,773,524	\$ 4,029,136
Other taxes	2,694,675	3,199,575	3,487,559	3,880,349	4,314,226
Licenses and permits	297,797	255,879	175,373	103,310	164,011
Fines and penalties	71,112	62,704	78,925	88,613	91,590
Use of money and property ..	228,216	414,308	846,699	711,426	406,752
From other agencies	809,268	2,000,370	1,362,350	1,555,685	1,921,789
Current service charges	1,317,824	931,528	820,942	1,097,020	1,296,459
Other revenues	155,085	137,087	166,541	184,186	936,673
Total revenues	<u>\$ 8,397,834</u>	<u>\$10,198,589</u>	<u>\$10,345,763</u>	<u>\$11,394,113</u>	<u>\$13,160,636</u>
EXPENDITURES					
General government	\$ 2,778,025	\$ 2,969,653	\$ 3,457,010	\$ 3,851,753	\$ 4,492,251
Public safety	1,760,941	2,094,295	2,223,634	2,612,821	2,806,611
Public works	1,311,753	1,110,039	1,100,231	1,176,839	1,182,821
Health services	3,012	3,372	3,372	3,865	4,055
Library services	219,218	231,550	258,912	307,491	411,930
Parks and recreation	688,356	764,576	806,034	1,051,510	1,263,859
Contributions to city owned enterprises	—	—	104,268	346,559	235,052
Capital outlays	755,697	2,416,955	3,497,464	5,812,571	2,252,488
Total expenditures	<u>\$ 7,517,002</u>	<u>\$ 9,590,440</u>	<u>\$11,450,925</u>	<u>\$15,163,409</u>	<u>\$12,649,067</u>
NET REVENUES					
(EXPENDITURES)	\$ 880,832	\$ 608,149	\$ (1,105,162)	\$ (3,769,296)	\$ 511,569

Source: State Controller.

Direct and Overlapping Bonded Debt

Table 4 summarizes the City's direct and overlapping bonded debt as of December 1, 1976 as reported by California Municipal Statistics, Inc. of San Francisco.

Table 4

CITY OF PALM SPRINGS

Statement of Direct and Overlapping Bonded Debt

Population	28,700(1)		
1976/77 Assessed Valuation	\$219,265,427		
Estimated Full Cash Value	\$938,209,885(2)		

	Debt Applicable December 1, 1976(3)	
	Percentage	Amount
Riverside County	10.761%	\$ 94,697
Desert Hospital District	51.730	419,013
Coachella Valley Junior College District	29.638	1,659,728
Palm Springs Unified School District	62.297-62.248	7,120,624
Mount San Jacinto Community College and Banning Unified School District	Various	538
City of Palm Springs	100.00	7,840,000
Total Gross Direct and Overlapping Debt		\$17,134,600
Less: City Golf Course Bonds (100% self-supporting)		550,000
Total Net Direct and Overlapping Debt		\$16,584,600

	Percentage of		
	Assessed Valuation	Full Cash Value	Per Capita
Assessed Valuation	—	—	\$7,640
Gross Direct Debt	3.576%	0.836%	273
Net Direct Debt	3.325	0.777	254
Gross Direct and Overlapping Debt	7.815	1.826	597
Net Direct and Overlapping Debt	7.564	1.768	578

(1) Estimate of permanent population at January 1, 1976, by State Department of Finance.

(2) Based on State Board of Equalization report that assessed valuation in Riverside County averaged 23.3 percent of full cash value for the 1976/77 fiscal year, except public utility property which is assessed by the State at 25 percent.

(3) Excludes sales, if any, following the date of this Official Statement; also excludes revenue bonds, 1915 Act bonds (\$1,518,138.80) and the \$6,494,512 share of obligations secured by pledges of rental revenues due under lease of property to City (\$1,151,000), County (\$2,006,927) and Desert Hospital (\$3,336,585).

THE CITY

The City of Palm Springs is located 110 miles southeast of Los Angeles and 130 miles northeast of San Diego. It is the largest city and principal trade center for the Coachella Valley, a leading agricultural and recreational area in the central portion of Riverside County. For many years Palm Springs has been popular as a health spa and vacation resort, and is developing a substantial convention business. In 1970 annexation of approximately 33 square miles bordering the city to the south made Palm Springs the sixth largest California city in area with elevations ranging from 400 feet above sea level at the desert floor to 5,200 feet in the Santa Rosa Mountains.

Palm Springs was incorporated April 20, 1938 as a general law city and operates under the council-manager form of government. The City Council has five members, including the Mayor. Palm Springs is a model of controlled land use, with rigid sign and zoning ordinances. The city limits encompass 76.2 square miles. Approximately 43 square miles are situated on the desert floor with the remainder being in the Palm Hills area which is currently zoned UR, Urban Reserve.

Population

The city's population has doubled during the past sixteen years. Total permanent population at January 1, 1976 was estimated at 28,700 by the California Department of Finance, for an increase of 7,764 persons, and 37.1 percent, over the 1970 Census. The following summary shows the rate of population growth between recent Census periods and the present.

CITY OF PALM SPRINGS

Population Growth

	Population	Percent Change
1940	3,434	— %
1950	7,660	123.1
1960	13,468	75.8
1970	20,936	55.4
1976 (estimate)	28,700	37.1

Sources: 1940, 1950 and 1960 U.S. Census Bureau, 1976 estimate by California State Department of Finance.

The Palm Springs Department of Community Development reported that in 1960, individuals of re-

irement age (65 or over) accounted for 16 percent of the city's population; by 1970 they accounted for 23 percent. This trend is expected to continue as increasing numbers of older families without children turn to retirement living in the warm desert environment.

Housing

The 1970 U.S. Census reported that 47.8 percent of Palm Springs' 11,956 housing units were owner-occupied, 29.6 percent renter-occupied and 22.6 percent vacant. Of the 11,956 housing units 6,856 were single family dwellings, 3,798 multiple family and 1,302 units consisted of mobile homes. The 1970 median value of owner-occupied dwellings in Palm Springs was \$30,600 and the median monthly rental payment was \$135.

In June, 1976 researchers from the University of California, Riverside conducted a scientific sampling of 250 registered voters for the City of Palm Springs. The researchers' report entitled "Palm Springs Community Opinion Survey, 1976" listed rental payment and home value data as summarized in the following tabulation.

CITY OF PALM SPRINGS

Monthly Rental Payments/Home Values — June, 1976^①

Category	Number	Percentage
Rent, less than \$100	4	2.0%
Rent, \$100 to \$150	8	4.1
Rent, \$151 to \$200	8	4.1
Rent, \$201 to \$300	11	5.6
Rent, over \$300	4	2.0
Own, less than \$15,000	13	6.6
Own, \$15,000 to \$24,999 ..	13	6.6
Own, \$25,000 to \$34,999 ..	34	17.3
Own, \$35,000 to \$49,999 ..	41	20.8
Own, \$50,000 and over ...	61	30.9
Total	197	100.0%

^① Sample size: 78.8 percent of respondents.

Income

The "Palm Springs Community Opinion Survey, 1976" also reported 1975 household incomes as disclosed by 213 of the 250 respondents surveyed. A distribution of these incomes is presented in the following summary.

CITY OF PALM SPRINGS

Distribution of Household Incomes, 1975^①

Category	Number	Percentage
Less than \$5,000	19	8.9%
\$5,000 — \$7,999	25	11.7
\$8,000 — \$14,999	44	20.7
\$15,000 — \$24,999	58	27.2
\$25,000 — \$34,999	32	15.0
\$35,000 — \$49,999	14	6.6
\$50,000 and over	21	9.9
Total	213	100.0%

^① Sample size: 85.2 percent of respondents.

Employment and Economic Activity

Because of the many hotels, resort establishments and visitor facilities in the Palm Springs area, more than 60 percent of all employed persons are in trade or services occupations. The Palm Springs Labor Market Area, as defined by the State Employment Development Department, includes the neighboring communities of Desert Hot Springs, Cathedral City, Indian Wells, Rancho Mirage, La Quinta, Palm Desert and Thousand Palms. Last surveyed by state labor analysts in July 1970, this area had an estimated population of 48,000 and provided employment for 15,500 persons, as noted in the summary on the following page.

PALM SPRINGS LABOR MARKET

Estimated Employment — July 1970

Industry	Employment
Agriculture	100
Construction	1,300
Manufacturing	300
Transportation, communications, utilities..	1,000
Trade	3,700
Finance, real estate, insurance	700
Services	6,000
Government	2,400
Total employment	15,500

Source: State Employment Development Department.

The Palm Springs Chamber of Commerce reported in June, 1976 that major hotels in the city employed approximately 1,400 persons. The major non-hotel employers, their respective work forces and primary businesses were reported as follows:

CITY OF PALM SPRINGS

Major Non-Hotel Employers As of June 30, 1976

Name	Employment	Primary Business
Desert Hospital	860	Public hospital
Palm Springs Unified School District	630	Elementary and secondary education
City of Palm Springs ...	413	Municipal government
Bird Corporation	160	Manufacturing — medical respirators

Source: Palm Springs Chamber of Commerce.

Riverside County employment is included in the Riverside-San Bernardino-Ontario Labor Market Area for reporting purposes by the California Employment Development Department. The boundaries

of this labor market area are coterminous with those of Riverside and San Bernardino Counties.

Total employment in Riverside and San Bernardino Counties as of August, 1976 rose by 2,100 in comparison with August, 1975. The seasonally adjusted unemployment rate for the two counties was 9.6 percent during August, 1976 compared to the 9.5 percent reported in August, 1975.

The largest employment category in the labor market area is government, primarily state and local, followed by trade and services. A distribution of the employment in Riverside and San Bernardino Counties as of August, 1976 appears in the following summary.

RIVERSIDE AND SAN BERNARDINO COUNTIES EMPLOYMENT

As of August, 1976

Industry	Number of Employees	Percentage of Total
Agriculture	17,800	5.1
Mining	2,400	0.7
Construction	12,500	3.5
Manufacturing	52,300	14.9
Transportation, communications, utilities	18,500	5.3
Trade	82,700	23.5
Finance, insurance, real estate	12,200	3.5
Services	67,700	19.3
Government(1)	85,000	24.2
Total	351,100	100.0

(1) Federal government employed 14,500 persons while state and local government accounted for the remaining 70,500 jobs.

Source: State Employment Development Department.

Building Activity

The following tabulation summarizes the value of building activity in Palm Springs for the past five calendar years. As depicted in the tabulation, residential building has declined significantly since the 1972 peak. Nonresidential construction, however, grew considerably between 1971 and 1975.

CITY OF PALM SPRINGS

Building Permit Valuations

Year	Residential	Non-residential	Total
1971	\$26,791,000	\$ 5,890,000	\$32,681,000
1972	45,036,000	7,794,000	52,830,000
1973	22,681,000	8,458,000	31,139,000
1974	9,790,000	7,858,000	17,648,000
1975	9,659,000	9,186,000	18,845,000

Source: Security Pacific National Bank.

Building permits issued for Palm Springs during the first six months of 1976 totalled \$11,585,000. Of this total, residential permits accounted for a valuation of \$8,650,000, while non-residential valuations totalled \$2,935,000.

Banking and Finance

Palm Springs is served by eight banks operating eleven branch offices: Bank of America (3 branches), Barclays Bank, City National Bank, Crocker National Bank, First National Bank and Trust Company, Security Pacific National Bank (2 branches), United California Bank and Wells Fargo Bank.

Additional financial services are provided by seven savings and loan associations: California Federal Savings and Loan Association, Coachella Valley Savings and Loan Association, Downey Savings and Loan, Great Western Savings and Loan, San Diego Federal Savings and Loan, Santa Barbara Savings and Loan Association and Santa Fe Federal Savings and Loan Association (2 offices).

Commercial Activity

Many fine shops and high-quality retail establishments have located in Palm Springs. These include Bullock's, I. Magnin, J. Magnin, Robinson's, Saks Fifth Avenue, Silverwoods and Walker-Scott Co. Major shopping centers include the Desert Inn Fashion Plaza, Palm Springs Mall, and Smoke Tree Village.

Taxable sales transactions in the city for 1975 were reported at \$154.6 million by the State Board of Equalization. This is a gain of 9.1 percent over 1974

and is more than one-third the total for the City of Riverside, which has a population 5.38 times greater. Taxable sales transactions in Palm Springs have more than doubled since 1967. The city's steady growth as a retail center is reflected in the following yearly totals reported by the State Board of Equalization.

1966 .. \$ 71,314,000	1971 .. \$103,272,000
1967 .. 74,946,000	1972(1) 120,759,000
1968 .. 83,686,000	1973 .. 133,817,000
1969 .. 89,688,000	1974 .. 141,763,000
1970 .. 92,761,000	1975 .. 154,603,000

(1) Sales of gasoline for highway use became taxable July 1, 1972.

The distribution of taxable transactions by type of outlet for calendar 1975 is shown in the following tabulation.

CITY OF PALM SPRINGS

Taxable Sales Transactions(1) 1975 Calendar Year

Type of Outlet	No. of Outlets	Taxable Sales
Apparel stores	91	\$ 17,117,000
General merchandise	11	17,311,000
Drug stores	13	6,552,000
Food stores	25	9,037,000
Packaged liquor	14	3,950,000
Eating, drinking places	97	20,750,000
Home furnishings, appliances	53	6,536,000
Building materials, farm implements	14	5,189,000
Auto dealers, auto supplies	12	20,338,000
Service stations	25	7,654,000
Other retail stores	142	14,924,000
Total retail	497	\$129,358,000
All other outlets	536	25,245,000
Total all outlets	1,033	\$154,603,000

(1) Exempt items include food, prescription drugs and periodicals.

Source: State Board of Equalization.

Taxable transactions for the first quarter of 1976 grew 14.7% to \$47,740,000 from the \$41,627,000 reported for the first quarter of 1975.

Palm Springs Aerial Tramway

The world’s largest single-span lift transports visitors from a valley station in the northwestern city limits to a mountain terminal on Mt. San Jacinto at an altitude of 8,516 feet. At the terminal, passengers may patronize a restaurant, cocktail lounge, gift shop and game room, or explore 54 miles of hiking trails.

The tramway was opened in September 1963 at a cost of \$8,100,000. It was built with funds raised through the sale of bonds by the Mt. San Jacinto Winter Park Authority, created by the State of California. The tramway is administered by a governing body whose seven-man board is composed of two members appointed by the Palm Springs City Council, two by the Riverside County Board of Supervisors, and three by the Governor.

Transportation

Palm Springs is served by excellent highway and air facilities. Interstate 10, a major transcontinental highway, passes within one mile of the city’s northern limits. About 20 miles west — at Beaumont — this artery provides direct access to the San Bernardino Freeway, the Pomona Freeway, and the Riverside Freeway, all of which feed into the Los Angeles-Long Beach metropolitan complex, and to major north-south interconnections through Riverside and San Bernardino. State Highway 111 provides a link between San Geronio Pass and the Mexican border at Calexico, passing through Palm Springs and along the eastern shore of the Salton Sea. State Highway 74, joining State 111 at Palm Desert, connects Palm Springs with San Diego via the inland route U.S. 395.

Main line rail service on the Southern Pacific is available at Indio, 23 miles southeast on Interstate 10. Greyhound Bus Lines provides express service into Los Angeles from the city. Local bus service is provided by Sunliner Bus Service.

The Palm Springs Municipal Airport is the largest commercial air carrier facility in Riverside County. The airport is served by six passenger carriers including American Airlines, Western Airlines, Hughes Air-west, Air California, Scenic Airlines, and Sun Aire. Each of these airlines, except Scenic Airlines, provides daily service to the Greater Los Angeles-Orange County area. Scenic Airlines provides daily service between Palm Springs and Las Vegas, Nevada. Direct

flights to the Midwest, Northwest, Canada, and Dallas are available in addition to intrastate air service.

As shown by the following tabulation, passenger traffic at the airport has more than tripled since 1966.

PALM SPRINGS MUNICIPAL AIRPORT

Passenger Boardings

Fiscal Year	No. Passengers
1966	65,713
1967	76,594
1968	95,272
1969	118,741
1970	129,135
1971	134,252
1972	135,239
1973	160,566
1974	167,478
1975	164,466
1976	197,759

Source: City of Palm Springs.

Utilities

Full public utility services are provided to the residents of Palm Springs as shown in the following table:

CITY OF PALM SPRINGS

Public Utilities

Utility Service	Supplier
Water	Desert Water Agency
Sewerage	City
Electricity	Southern California Edison
Natural Gas	Southern California Gas Company
Telephone	General Telephone Company of California
Cable TV	Warner Cable

Connections for utility services have continued to grow as indicated in the tabulation on the following page.

CITY OF PALM SPRINGS

Utility Connections

Fiscal Year:	1966	1971	1972	1973	1974	1975	1976
Electric connections	25,464	29,434	31,703	35,463	36,961	39,325	41,121
Gas connections	8,720	9,800	10,000	10,900	11,850	12,350	12,850
Water connections	9,688	10,925	11,933	12,690	13,071	13,231	13,402
Telephones	27,413	40,713	42,500	45,973	49,628	52,642	57,518

Source: City of Palm Springs.

Hotel and Convention Business

There are 188 hotels and motels in Palm Springs with a combined total of 6,302 rooms. In the 1975/76 fiscal year, these establishments paid room taxes to the city aggregating \$1,562,211. Seventeen hotels accounted for more than 70 percent of this municipal revenue as shown by the following data compiled by the Palm Springs Convention and Visitors Bureau.

CITY OF PALM SPRINGS

Hotels by Size Category as of June 30, 1976

No. of Rooms	No. of Hotels	Total Rooms	% of Total Rooms	% Room Tax Paid Fiscal 1974/75
1-10 ...	65	491	7.79%	2.94%
11-25 ...	68	1,136	18.03	8.11
26-50 ...	30	1,022	16.22	9.27
51-100 ..	8	507	8.04	9.45
101-150 ..	10	1,217	19.31	21.98
Over 150 ..	7	1,929	30.61	48.25
Totals ..	188	6,302	100.00%	100.00%

Source: Palm Springs Convention and Visitors Bureau.

The transient occupancy tax (room tax) was first imposed in 1964 at a rate of four percent for room

usage of less than 28 days. According to the establishing ordinance, revenues were marked for "advertising, publicity, and promotion" of the city. The tax was increased to five percent in 1968, and to six percent in October 1972. In the summer of 1971 it was extended to cover visitors staying 30 days or less. The revised ordinance now provides that net room tax proceeds can be applied to capital projects, debt retirement, library, parks and recreation operations, as well as community promotion. Room tax receipts have increased steadily since 1968, as shown in the accompanying summary.

CITY OF PALM SPRINGS

Hotel Occupancy Tax Collections

1967/68	\$ 610,877
1968/69	764,530
1969/70	779,653
1970/71	805,968
1971/72	856,715
1972/73	1,068,751
1973/74	1,189,824
1974/75	1,378,558
1975/76	1,562,211

Source: Palm Springs Convention and Visitors Bureau.

The Palm Springs Convention and Visitors Bureau (CVB), headquartered at the Airport Terminal, serves as the city's promotional and publicity arm. It is a non-profit corporation created by the City Council, which started operations in May 1967 and works closely with the Palm Springs Chamber of Commerce.

A summary of the number of conventions and delegates, together with the estimated expenditures, as reported by the CVB for the past five calendar years is shown below.

CITY OF PALM SPRINGS

Convention Business

Year	Number of Conventions	Number of Delegates	Estimated Expenditures
1971	547	98,827	\$10,728,280
1972	598	110,400	13,389,360
1973	618	94,424	12,849,050
1974	806	107,224	17,350,850
1975	993	117,850	18,935,530

Education

Public education from kindergarten through the twelfth grade is administered by the Palm Springs Unified School District, which operates eight elementary schools, two junior high schools, and one high school in the Palm Springs area. Four elementary schools, one junior high school and the high school are located in the city.

Following is a summary of average daily attendance figures for the past five fiscal years as reported by the school district:

PALM SPRINGS UNIFIED SCHOOL DISTRICT

Average Daily Attendance

Fiscal Year	K-8	9-12	Continuation School	Total
1971/72 ..	4,620	1,981	28	6,629
1972/73 ..	4,747	2,065	45	6,857
1973/74 ..	4,745	2,146	54	6,945
1974/75 ..	4,886	2,303	70	7,259
1975/76 ..	4,965	2,474	64	7,503

Higher education is available at College of the Desert, a taxpayer-supported two-year community college located 10 miles southeast of the City in Palm Desert. Current enrollment at this institution is approximately 12,000, of which 2,200 are full-time students.

A general campus of the University of California is located at Riverside, 53 miles west of Palm Springs. Other well-known institutions in this part of Southern California are Loma Linda University, California Baptist College, the University of Redlands, California State Polytechnic College Pomona, and the Claremont Colleges.

Recreational and Cultural Facilities

The Palm Springs area has more than 30 golf courses, many of championship caliber. The Bob Hope Desert Classic and the Colgate-Dinah Shore Winners' Circle Golf Tournament, both of which are held here annually, attract many celebrities and top golfers.

The California Angels major league baseball team holds spring training each year at Angel Stadium in the city.

The Palm Springs Desert Museum is a resource center in the fields of natural history, social science, and art, and sponsors many special events in the performing arts. The Museum is supported solely through private funding.

Active in the social and cultural life of the Valley are the Palm Springs Opera Co., Opera Guild of the Desert, and the Desert Symphony Orchestra. These organizations regularly sponsor the appearance of internationally recognized artists in Palm Springs and adjacent communities.

The nearby San Bernardino National Forest and the San Jacinto Wilderness Area, topped by 10,813 foot San Jacinto Peak, offer hiking, camping, fishing and mountain climbing. The Salton Sea, 46 miles south of Palm Springs, has well-developed commercial facilities for boating, swimming and water skiing.

Community Facilities

The 217 bed Desert Hospital is an acute care facility which in fiscal 1975-76 operated under an adopted budget of \$17.1 million. The hospital will soon undergo a major renovation and new construc-

tion program. These improvements will cost approximately \$27 million and will add 144 beds to the hospital. Desert Hospital served a total of 67,023 patients in 1975, up from 64,077 patients in 1974, and nearly double the 33,514 patients served in 1967.

Three convalescent hospitals, 104 physicians and surgeons, 29 dentists, four optometrists, and 11 chiropractors augment the medical resources of the community.

The Palm Springs Public Library Center and three branches serve Palm Springs. There are 29 churches, five parks and five theaters in the City. Under a joint exercise of powers agreement with the school district the city utilizes many school playgrounds and other facilities for recreational programs.

Two daily newspapers providing local news coverage — the Desert Sun, published in Palm Springs, and the Daily Enterprise — are distributed locally. Two television stations KPLM-TV (ABC) and KMIR-TV (NBC) broadcast throughout the Valley from Palm Springs. TV cable systems carry programs from nine channels in Los Angeles. There are five radio stations that serve the Palm Springs area, three of which have broadcast studios in the city.

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APPENDICES

APPENDIX I

**List of Unpaid Assessments and
Comparison to Assessed Valuations**

APPENDIX II

Assessment Diagrams

CITY OF PALM SPRINGS
ASSESSMENT DISTRICT NO 122

PAGE 001
11/05/76

ASSESSMENT NUMBER	ASSESSORS PARCEL NUMBER	UNPAID ASSESSMENT	ASSESSED VALUATION LAND IMPROVEMENTS	VALUE/LIEN RATIO
2-001	513-133-004	\$ 3,280.12	\$ 5,440 2,760	10.00
2-002	513-133-005	3,839.75	7,230 3,910	11.60
2-003	513-133-006	2,151.91	3,590 3,620	13.40
2-004	513-133-007	1,894.66	2,720	5.74
2-005	513-133-015	385.10	1,360	14.13
2-006	513-133-008	2,279.76	3,280 5,660	15.69
2-007	513-151-009	3,280.12	5,800 3,850	11.77
2-008	513-151-008	10,207.42	45,000 105,000	58.78
2-009	513-181-020	2,957.74	8,300 9,040	23.45
2-010	513-181-021	2,491.51	5,000 7,000	18.41
2-011	513-181-020	2,534.48	10,000 18,550	45.06
2-012	513-191-003	2,534.48	8,550 11,970	32.39
2-013	513-191-004	2,957.74	7,500 9,890	23.52
2-014	513-191-005	2,491.51	3,380 8,160	18.53
2-015	513-191-023	2,491.51	5,400	8.67
2-016	513-191-022	2,491.51	2,025	3.25
2-017	513-191-019	2,491.51	8,875	14.25
2-019	513-191-009	2,491.51	3,380 8,160	18.53
2-020	513-191-010	2,491.51	4,625 26,750	50.37
2-021	513-191-015	2,491.51	5,000 6,700	18.78
2-022	513-191-025	2,491.51	2,675 4,275	11.16
2-023	513-191-026	1,081.49	1,650 75	6.38
2-025	513-191-012	2,491.51	1,600	2.57
2-028	513-192-009	4,495.20	12,500 22,040	30.74
2-029	513-192-017	2,491.51	4,950 11,630	26.62
2-030	513-211-011	2,491.51	4,375 7,435	18.96
2-031	513-211-005	2,491.51	3,300	5.30
2-032	513-192-016	2,491.51	4,000 20,250	53.38
2-033	513-192-010	2,491.51	3,150 6,900	16.13
2-034	513-192-008	2,491.51	3,450 7,050	16.86
2-035	513-192-007	2,491.51	3,500 5,800	14.93
2-036	513-192-006	2,491.51	3,050 10,120	21.14
2-037	513-192-005	2,491.51	2,500 7,730	16.42
2-038	513-192-004	2,491.51	4,000 120	6.61
2-039	513-192-003	2,957.74	8,000 16,430	33.04
2-040	513-192-002	2,491.51	4,550 7,670	19.62
2-041	513-192-001	2,491.51	4,550 4,910	15.19
2-042	513-182-023	2,491.51	4,500	7.22
2-043	513-182-010	2,957.74	5,830 9,000	20.06
2-044	513-182-009	2,491.51	3,750 6,250	16.05
2-045	513-182-008	2,491.51	4,430 17,170	34.68
2-046	513-182-024	2,491.51	4,625 8,875	21.67
2-047	513-182-003	2,491.51	3,500 10,030	21.72
2-048	513-182-004	2,491.51	3,500 6,450	15.97
2-049	513-201-001	2,491.51	3,500 5,760	14.87
2-050	513-201-002	2,491.51	3,500 7,162	17.12
2-051	513-201-003	2,957.74	3,500 7,160	14.42
2-052	513-201-004	2,491.51	3,750 12,325	25.81
2-053	513-182-005	2,491.51	3,750 8,250	19.27

CITY OF PALM SPRINGS
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ASSESSMENT NUMBER	ASSESSORS PARCEL NUMBER	UNPAID ASSESSMENT	ASSESSED VALUATION LAND IMPROVEMENTS	VALUE/LIEN RATIO
2-054	513-182-006	\$ 2,491.51	\$ 3,750 6,080	15.78
2-055	513-182-007	2,491.51	4,725 10,275	24.08
2-056	513-182-014	2,491.51	3,750 5,830	15.38
2-057	513-182-013	2,491.51	3,750 6,080	17.23
2-058	513-182-012	2,957.74	2,530 6,210	11.82
2-059	513-182-022	2,491.51	4,500 23,500	44.95
2-060	513-182-018	2,957.74	7,200 13,940	28.59
2-061	513-182-017	2,491.51	3,600 7,775	18.26
2-062	513-182-016	2,491.51	3,300 6,080	15.06
2-063	513-182-015	2,491.51	3,600 6,500	16.22
2-064	513-182-021	2,491.51	3,600 3,610	11.58
2-065	513-182-020	2,491.51	3,300 5,340	13.87
2-066	513-182-019	2,491.51	3,600 7,800	18.30
2-067	513-201-010	2,491.51	3,600 5,310	14.30
2-068	513-201-011	2,491.51	3,300 4,590	12.67
2-069	513-201-010	2,491.51	3,600 4,090	12.35
2-070	513-201-009	2,491.51	3,600 6,030	15.46
2-071	513-211-012	2,491.51	3,250 14,750	28.90
2-072	513-211-009	2,491.51	3,600 5,770	15.04
2-073	513-211-008	2,491.51	3,600 8,280	19.07
2-074	513-211-007	2,491.51	4,680 22,420	43.51
2-075	513-211-006	2,491.51	4,310	6.92
2-076	513-211-003	2,491.51	3,000	4.82
2-077	513-211-002	2,491.51	3,000	4.82
2-078	513-211-001	2,491.51	3,350 5,220	13.76
2-079	513-201-008	2,491.51	3,350 4,970	13.36
2-080	513-201-007	2,491.51	3,000	4.82
2-081	513-201-006	2,491.51	3,050	4.90
2-082	513-201-005	2,491.51	3,350 2,950	10.11
2-083	513-202-001	6,049.24	8,100 6,060	9.36
3-001	508-232-002	1,437.26	2,150 3,970	17.03
3-002	508-232-003	1,179.30	1,300 3,300	15.60
3-003	508-232-004	1,437.26	1,950 3,170	14.25
3-004	508-232-005	1,179.30	1,300 2,560	13.09
3-005	508-232-006	1,169.09	1,270 1,960	11.05
3-007	508-233-010	1,168.88	1,280 2,630	13.38
3-008	508-233-011	1,179.30	1,300 4,546	19.83
3-009	508-233-012	1,179.30	1,300 1,730	10.28
3-010	508-233-013	1,179.30	1,300 1,210	8.51
3-011	508-233-014	1,179.30	1,300 2,000	10.25
3-012	508-233-001	1,179.30	1,430 2,760	14.21
3-013	508-233-002	1,179.30	1,430 2,750	14.11
3-014	508-233-003	1,179.30	1,300 4,410	19.37
3-015	508-233-004	1,179.30	1,300	4.41
3-016	508-233-005	1,179.30	1,300 2,010	11.23
3-017	508-233-006	1,179.30	1,300 1,730	10.48
3-018	508-233-007	1,168.05	1,280 1,250	8.66
3-019	508-234-005	1,271.03	1,875 4,252	19.28
3-020	508-234-004	1,282.48	1,925 1,800	11.62

CITY OF PALM SPRINGS
ASSESSMENT DISTRICT NO 122

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ASSESSMENT NUMBER	ASSESSORS PARCEL NUMBER	UNPAID ASSESSMENT	ASSESSED VALUATION LAND IMPROVEMENTS	VALUE/LIEN RATIO
3-021	508-234-003	\$ 1,695.21	\$ 3,200	16.73
3-022	508-234-001	939.32	950	9.88
3-023	508-234-002	1,316.02	1,600	12.61
3-024	508-234-001	8,765.02		
3-025	508-125-002	1,282.48	1,500	4.68
3-026	508-125-003	1,282.48	1,800	5,200
3-027	508-125-004	1,282.48	1,800	4,325
3-028	508-125-005	1,282.48	1,800	3,950
3-029	508-125-006	1,282.48 1,000	1,800	4,950
3-030	508-125-007	1,282.48	1,800	1,950
3-031	508-125-008	1,282.48	1,800	2,700
3-032	508-125-009	1,282.48	1,800	5,450
3-033	508-124-012	1,282.48	1,800	5,200
3-034	508-124-013	1,282.48	1,800	4,450
3-035	508-124-014	1,282.48	1,500	4.68
3-036	508-124-015	1,282.48	1,800	4,950
3-037	508-124-016	1,282.48	1,800	2,450
3-038	508-124-017	1,282.48	1,800	5,200
3-039	508-124-018	1,282.48	1,800	5,450
3-040	508-124-019	1,282.48	1,800	4,200
3-041	508-133-012	1,282.48	1,250	3,400
3-042	508-133-013	1,282.48	1,250	1,000
3-043	508-133-014	1,282.48	1,250	2,125
3-044	508-133-015	1,282.48	1,250	2,500
3-045	508-133-016	1,282.48	1,250	1,700
3-046	508-133-017	1,282.48	1,250	2,625
3-047	508-133-018	1,282.48	1,250	2,375
3-048	508-133-019	1,282.48	1,250	2,500
3-049	508-133-020	1,258.65	1,250	3.97
3-050	508-132-012	1,258.34	1,150	3,350
3-051	508-132-013	1,220.57	1,150	2,600
3-052	508-132-014	1,220.57	1,150	2,225
3-053	508-132-015	1,220.57	1,150	3,100
3-054	508-132-016	1,220.57	1,150	1,400
3-055	508-132-017	1,220.57	1,150	1,975
3-056	508-132-018	1,220.57	1,150	850
3-057	508-132-019	1,220.57	1,150	3.77
3-058	508-132-020	1,220.57	1,150	3,100
3-059	508-132-021	1,220.57	1,150	1,350
4-001	502-210-016	8,724.54	111,750	51.23
4-002	502-251-001	3,473.81	4,525	13,273
4-004	502-240-003	3,768.61	4,450	9,000
4-005	502-240-002	3,473.81	4,530	190
4-006	502-240-001	3,473.91	4,570	7,580
4-007	502-240-007	3,472.74	4,530	5.22
4-008	502-240-006	3,472.74	4,530	5.22
4-009	502-240-005	3,767.64	4,530	4.81
4-010	502-171-004	2,250.56	6,425	37.77
4-011	502-171-003	2,055.46	4,400	18,850

CITY OF PALM SPRINGS
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ASSESSMENT NUMBER	ASSESSORS PARCEL NUMBER	UNPAID ASSESSMENT	ASSESSED VALUATION LAND IMPROVEMENTS	VALUE/LIEN RATIO
4-012	502-171-002	\$ 2,095.56	\$ 3,050	5.82
4-013	502-171-001	2,124.04	3,080	5.80
4-014	502-161-003	3,295.30	11,625	14.11
4-015	502-161-001	8,580.39	100,000	95.57
5-001	680-034-007	1,752.98	1,880	5,050
5-002	680-034-008	1,752.98	1,880	4,030
5-003	680-034-009	1,752.98	1,875	6,475
5-004	680-034-010	1,752.98	1,875	9,375
5-005	680-034-011	1,752.98	1,880	4.29
5-006	680-035-002	1,752.98	190	5,890
5-007	680-035-003	1,752.98	1,925	7,575
5-008	680-035-004	1,752.98	1,880	4,740
5-009	680-035-005	1,752.98	1,925	7,450
5-010	680-035-006	1,752.98	1,925	7,450
5-011	680-035-007	1,752.98	1,875	5,875
5-012	680-035-008	1,752.98	1,880	4.29
5-013	680-035-009	1,752.98	1,880	4.29
5-014	680-035-010	1,752.98	1,880	4.29
5-015	680-035-011	1,752.98	1,875	7,500
5-016	680-041-010	1,934.28	1,875	9,813
5-017	680-041-009	1,934.28	187	9,750
5-018	680-041-008	1,934.28	1,875	10,625
5-019	680-041-007	1,934.28	1,880	3.89
5-020	680-041-006	1,934.28	1,880	3.87
5-021	680-042-010	1,917.80	1,375	2.87
5-022	680-042-009	1,917.80	1,880	6,310
5-023	680-042-008	1,917.80	1,875	7,500
5-024	680-042-007	1,917.80	1,875	7,625
5-025	680-044-004	1,917.80	875	1.83
5-026	680-044-003	1,917.80	1,375	2.87
5-027	680-044-002	1,917.80	1,880	7,300
5-028	680-044-001	1,917.80	1,880	4,060
5-029	680-043-005	1,945.66	1,880	3.87
5-030	680-043-004	1,934.28	1,875	6,125
5-031	680-043-003	1,934.28	1,880	3.89
5-032	680-043-002	1,934.28	1,880	3.89
5-033	680-043-001	1,934.28	1,875	8,700
5-034	680-043-009	3,868.57	3,750	14,653
5-035	680-043-008	1,934.28	1,880	3.89
5-036	680-043-007	1,934.28	1,880	4,170
5-037	680-043-006	1,946.81	1,875	7,500
5-038	680-044-010	1,917.80	1,880	4,800
5-039	680-044-009	1,917.80	1,875	7,625
5-040	680-044-008	1,917.80	1,375	2.87
5-041	680-044-007	1,917.80	1,375	2.87
5-042	680-046-004	1,917.80	1,375	2.87
5-043	680-046-003	1,917.80	1,375	2.87
5-044	680-046-002	1,917.80	1,880	2,530
5-045	680-046-001	1,917.80	1,375	2.87

CITY OF PALM SPRINGS
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CITY OF PALM SPRINGS
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ASSESSMENT NUMBER	ASSESSORS PARCEL NUMBER	UNPAID ASSESSMENT	ASSESSED VALUATION LAND IMPROVEMENTS	VALUE/LIEN RATIO
5-046	680-045-005	\$ 1,947.14	\$ 1,980	5,850 15.88
5-047	680-045-004	2,424.72	1,975	6,250 13.40
5-048	680-045-003	1,934.28	1,980	3.89
5-049	680-045-002	1,934.28	1,875	9,625 23.78
5-050	680-045-001	1,934.28	1,880	3.89
5-051	680-045-010	1,690.39	1,225	4,941 14.59
5-052	680-045-009	1,690.39	1,100	2.60
5-053	680-045-008	1,690.39	1,225	2,975 9.94
5-054	680-045-007	1,690.39	1,225	5,150 15.09
5-055	680-045-006	1,690.39	1,225	3,978 12.31
5-056	680-046-010	1,690.39	1,100	6,300 17.51
5-057	680-046-009	1,690.39	1,225	4,081 12.56
5-058	680-046-008	1,690.39	1,225	5,811 16.65
5-059	680-046-007	1,690.39	1,225	5,175 15.14
5-060	680-062-002	1,690.39	1,225	4,267 13.00
5-061	680-062-003	1,690.39	1,225	6,675 18.69
5-062	680-062-004	1,690.39	1,100	2.60
5-063	680-062-005	1,690.39	1,100	7,200 19.64
5-064	680-061-005	1,690.39	1,225	3,518 11.22
5-065	680-061-004	1,690.39	1,225	4,175 12.78
5-066	680-061-003	1,690.39	1,100	2.60
5-067	680-061-002	1,690.39	1,225	3,708 11.67
5-068	680-061-009	1,690.39	1,225	6,850 19.11
5-069	680-061-008	1,690.39	1,225	5,275 15.38
5-070	680-061-007	1,690.39	1,100	2.60
5-071	680-061-006	1,690.39	1,225	3,351 10.83
5-072	680-062-006	1,690.39	1,100	2.60
5-073	680-062-007	1,690.39	1,100	2.60
5-074	680-062-008	1,690.39	1,225	5,475 15.85
5-075	680-062-009	1,690.39	1,100	2.60
5-076	680-064-002	1,690.39	1,250	2.96
5-077	680-064-003	1,690.39	1,250	2.96
5-078	680-064-004	1,690.39	1,250	2.96
5-079	680-063-007	1,690.39	1,150	3,052 9.94
5-080	680-063-006	1,690.39	1,150	2,268 8.09
5-081	680-063-005	1,690.39	1,000	2.37
5-082	680-063-004	1,690.39	1,125	2,339 8.20
5-083	680-063-003	1,690.39	1,125	2,151 7.75
5-084	680-063-002	1,690.39	1,125	4,725 13.84
5-085	680-063-001	1,690.39	1,250	2.96
5-086	680-120-007	1,690.39	1,100	5,625 15.81
6-002	680-120-008	1,690.39	1,100	2.60
6-003	680-120-009	1,690.39	1,100	2.60
6-004	680-120-010	1,690.39	1,100	2.60
6-005	680-120-011	1,690.39	1,225	3,067 10.16
6-006	680-120-012	1,690.39	1,225	4,557 13.68
6-007	680-120-013	1,690.39	1,225	3,982 12.32
6-008	680-120-014	1,690.39	1,225	2,585 9.02
6-009	680-113-002	1,690.39	825	2,972 8.98

ASSESSMENT NUMBER	ASSESSORS PARCEL NUMBER	UNPAID ASSESSMENT	ASSESSED VALUATION LAND IMPROVEMENTS	VALUE/LIEN RATIO
6-010	680-113-003	\$ 1,690.39	\$ 725	1.72
6-011	680-113-004	1,690.39	825	3,169 9.45
6-012	680-112-014	1,690.39	1,075	2,658 8.83
6-013	680-112-013	1,690.39	1,075	2,610 8.72
6-014	680-112-002	1,690.39	1,075	2,482 8.42
6-015	680-112-003	1,690.39	1,075	3,150 10.00
6-016	680-111-044	1,690.39	925	3,225 9.82
6-017	680-111-020	1,690.39	1,075	2,961 9.55
6-018	680-111-002	1,690.39	1,075	3,128 9.58
6-019	680-111-003	1,690.39	1,075	2,871 9.34
7-002	680-094-003	2,005.00	9,950	1,570 22.98
7-003	680-094-004	2,480.54	6,920	11.00
7-004	680-094-005	1,490.10	3,950	4,100 21.61
7-005	680-102-006	4,414.71	12,020	19,630 28.68
7-006	680-102-005	1,211.49	2,920	2,230 17.00
7-007	680-102-004	1,093.34	2,450	3,550 21.95
7-008	680-102-003	1,228.13	2,770	380 10.26
7-009	680-102-007	1,228.13	2,970	1,680 15.14
7-010	680-102-008	2,790.92	7,450	11,150 26.66
7-011	680-102-002	2,344.21	5,550	8,980 24.46
7-012	680-103-002	1,481.04	3,830	10.34
7-013	680-103-006	1,438.76	5,000	5,225 28.43
7-014	680-103-003	1,101.99	2,875	7,100 36.21
7-015	680-103-004	3,686.62	11,750	12,500 26.31
TOTAL		\$ 461,307.88	\$ 467,022	\$ 1,427,512
		477,951.69	864,017	1,262,588

ASSESSMENT DIAGRAM OF ASSESSMENT DISTRICT NO. 122 IN THE CITY OF PALM SPRINGS, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

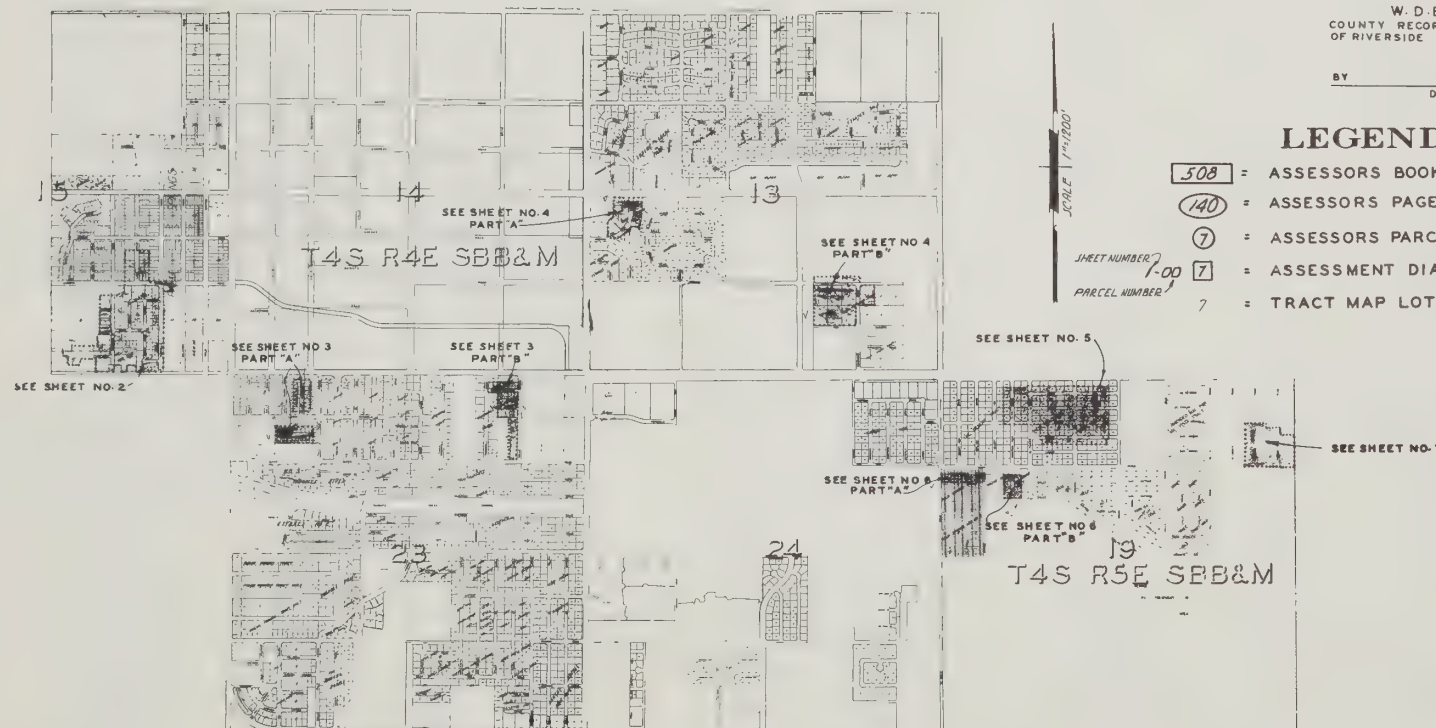
PREPARED BY
WEBB ENGINEERING INC.
PALM SPRINGS, CALIFORNIA
OCTOBER, 1975

FILED THIS ____ DAY OF _____
197____, AT THE HOUR OF ____ O'CLOCK
____ M., IN BOOK _____ PAGES
OF MAPS OF ASSESSMENT DISTRICTS
IN THE OFFICE OF THE COUNTY
RECORDER OF THE COUNTY OF
RIVERSIDE, STATE OF CALIFORNIA
W. D. BALOGH
COUNTY RECORDER OF THE COUNTY
OF RIVERSIDE

BY _____
DEPUTY

LEGEND

- 508 = ASSESSORS BOOK NUMBER
140 = ASSESSORS PAGE NUMBER
⑦ = ASSESSORS PARCEL NUMBER
7 = ASSESSMENT DIAGRAM NUMBER
7 = TRACT MAP LOT NUMBER



I HEREBY CERTIFY THAT AN ASSESSMENT WAS LEVIED BY THE CITY COUNCIL OF THE CITY OF PALM SPRINGS, ON THE LOTS, PIECES, AND PARCELS OF LAND SHOWN ON THIS ASSESSMENT DIAGRAM, SAID ASSESSMENT WAS LEVIED ON THE ____ DAY OF _____, 197____, SAID ASSESSMENT DIAGRAM AND THE ASSESSMENT ROLL WERE RECORDED IN THE OFFICE OF THE SUPERINTENDENT OF STREETS OF SAID CITY ON THE ____ DAY OF _____, 197____. REFERENCE IS MADE TO THE ASSESSMENT ROLL RECORDED IN THE OFFICE OF THE SUPERINTENDENT OF STREETS FOR THE EXACT AMOUNT OF EACH ASSESSMENT LEVIED AGAINST EACH PARCEL OF LAND SHOWN ON THIS ASSESSMENT DIAGRAM

CITY CLERK OF THE CITY OF PALM SPRINGS, CALIFORNIA

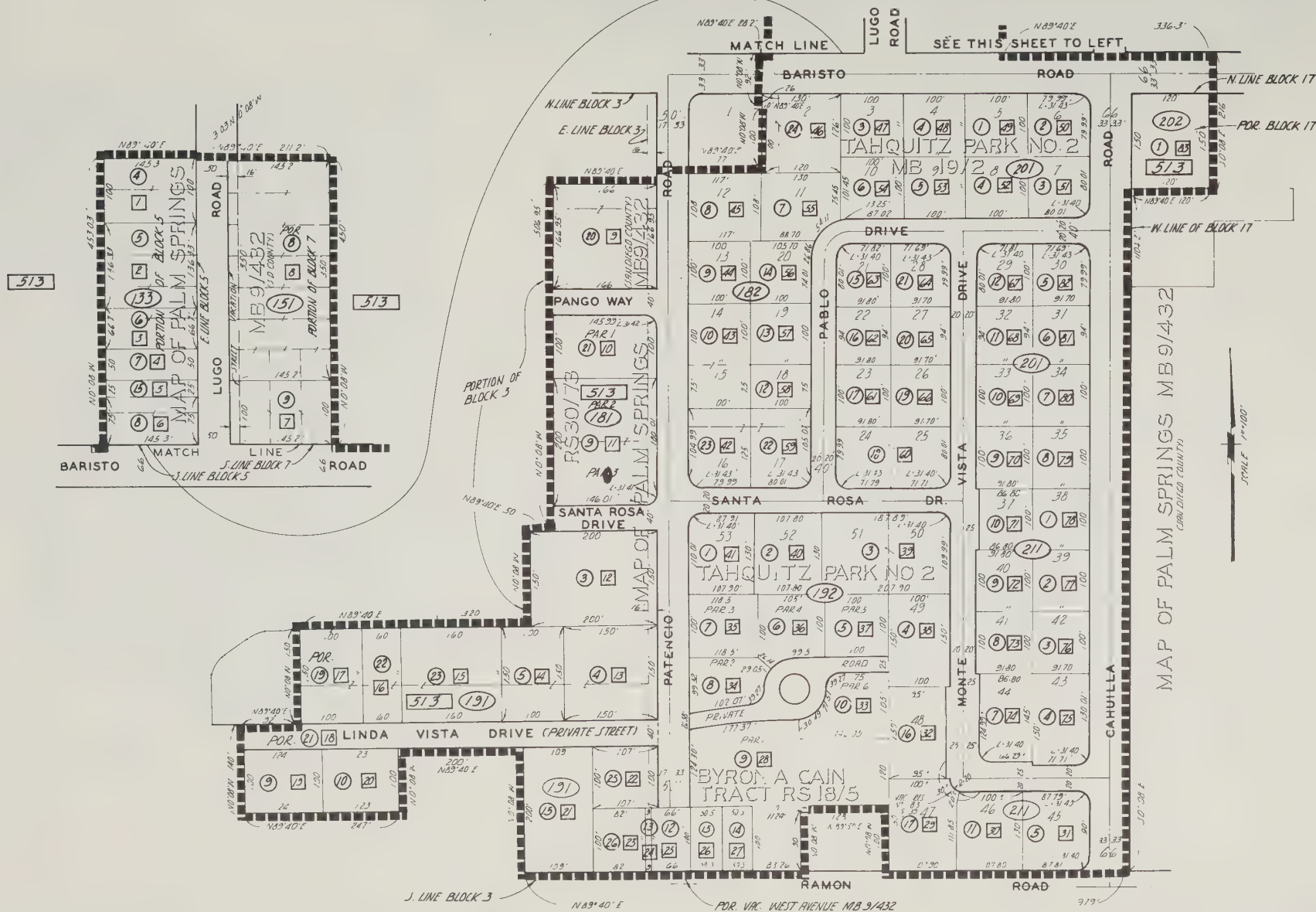
FILED IN THE OFFICE OF THE CITY CLERK OF THE CITY OF PALM SPRINGS THIS ____ DAY OF _____, 197____.

CITY CLERK CITY OF PALM SPRINGS, CALIFORNIA

RECORDED IN THE OFFICE OF THE SUPERINTENDENT OF STREETS THIS ____ DAY OF _____, 197____.

SUPERINTENDENT OF STREETS

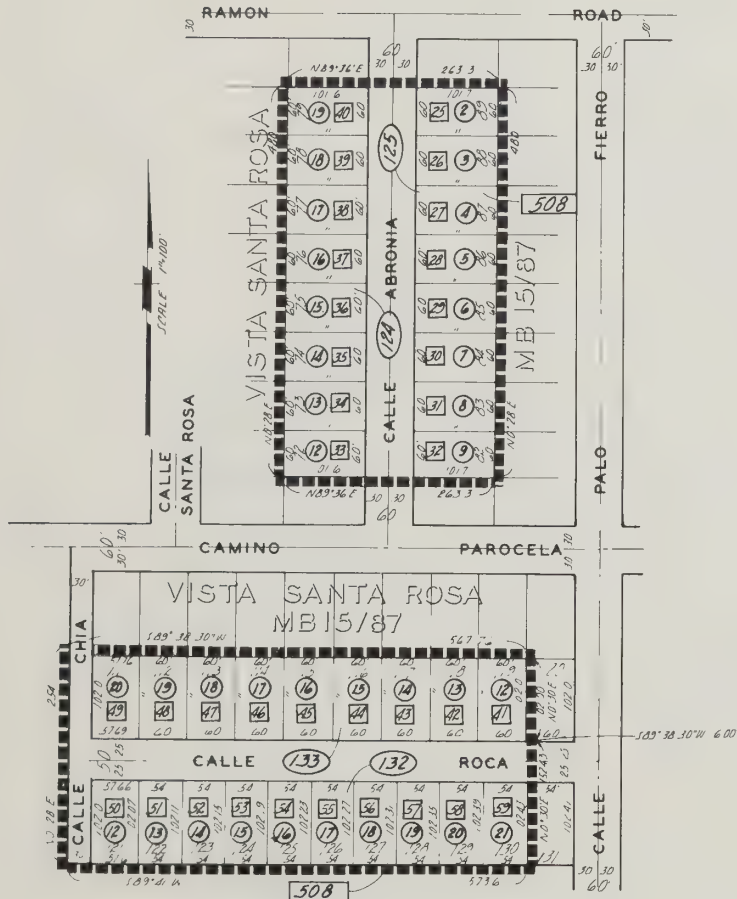
SHEET 2 OF 7 SHEETS
2-001 THRU 2-083



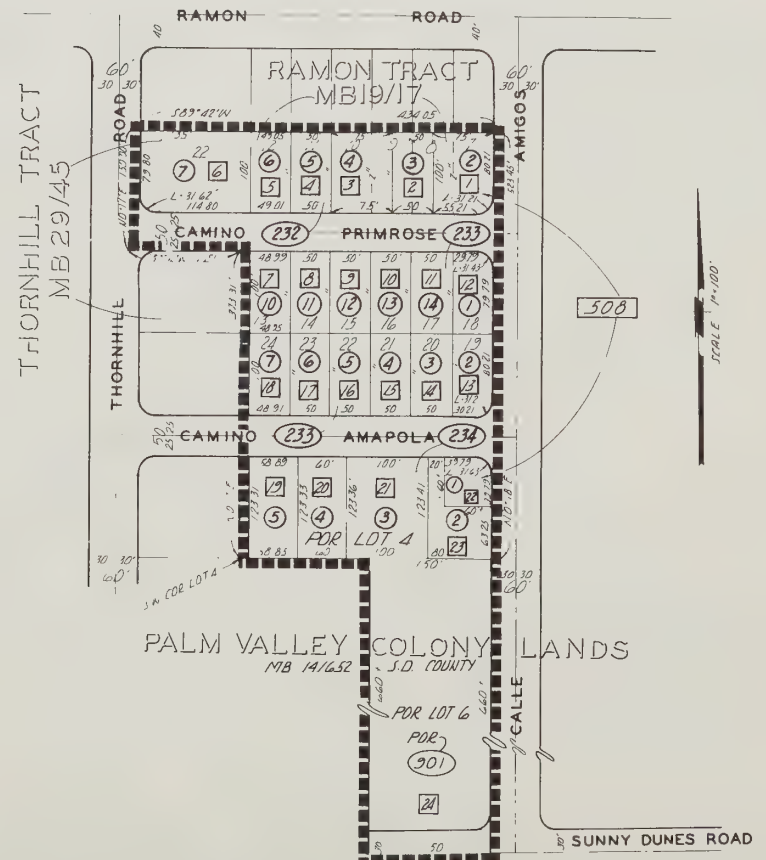
ASSESSMENT DIAGRAM OF ASSESSMENT DISTRICT NO. 122
IN THE
CITY OF PALM SPRINGS, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

SHEET 3 OF 7 SHEETS
3.001 THRU 3.033

PART A



PART B

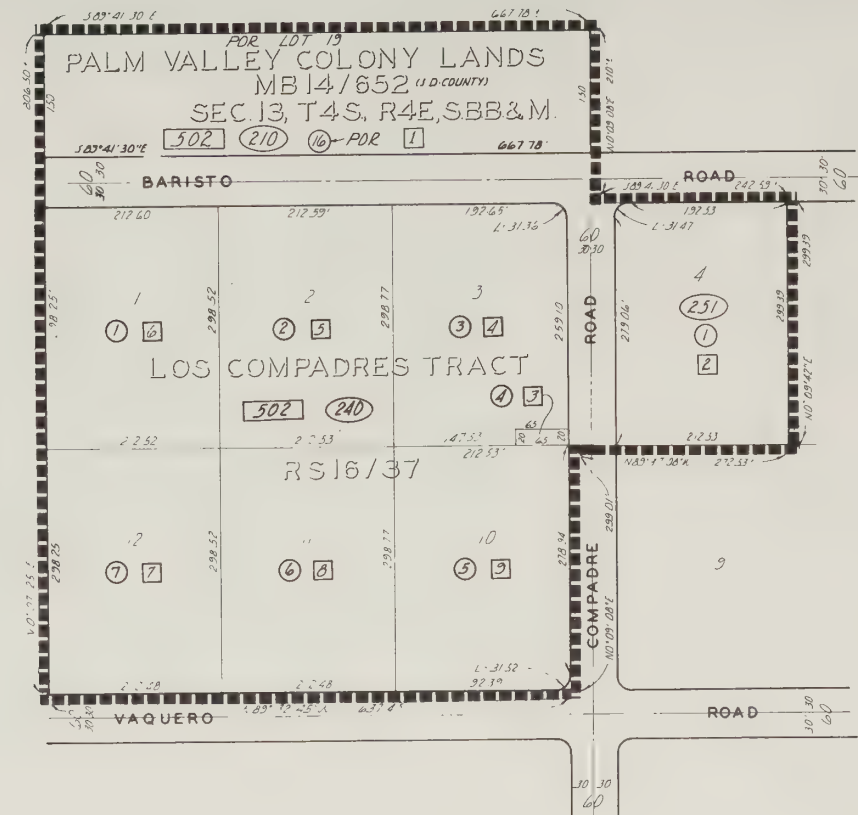
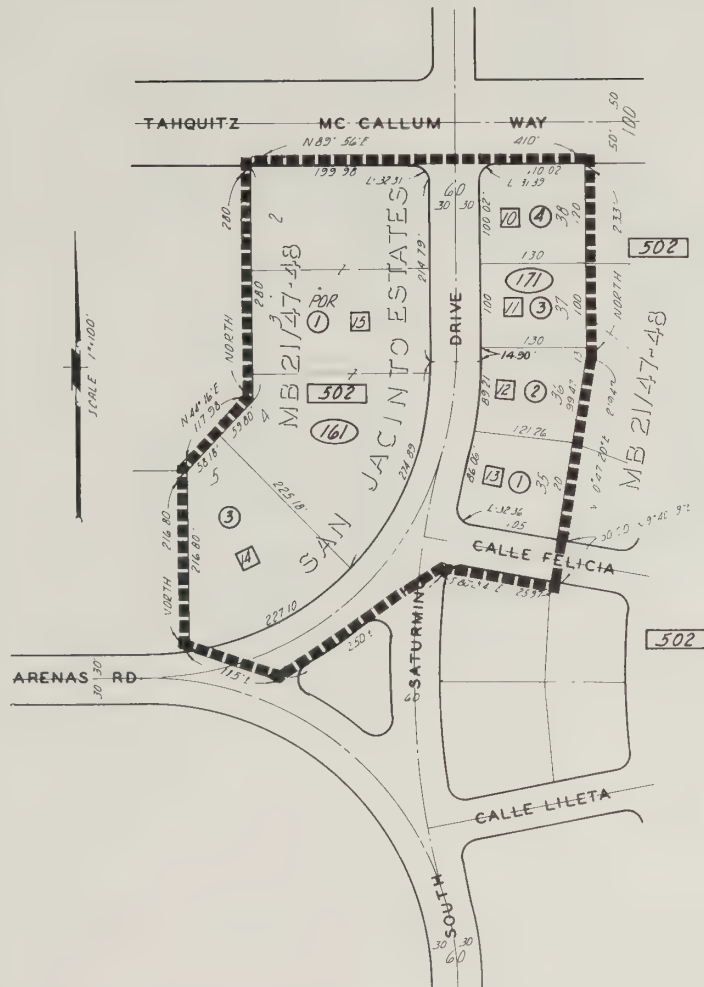


**ASSESSMENT DIAGRAM OF ASSESSMENT DISTRICT NO. 122
IN THE
CITY OF PALM SPRINGS, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

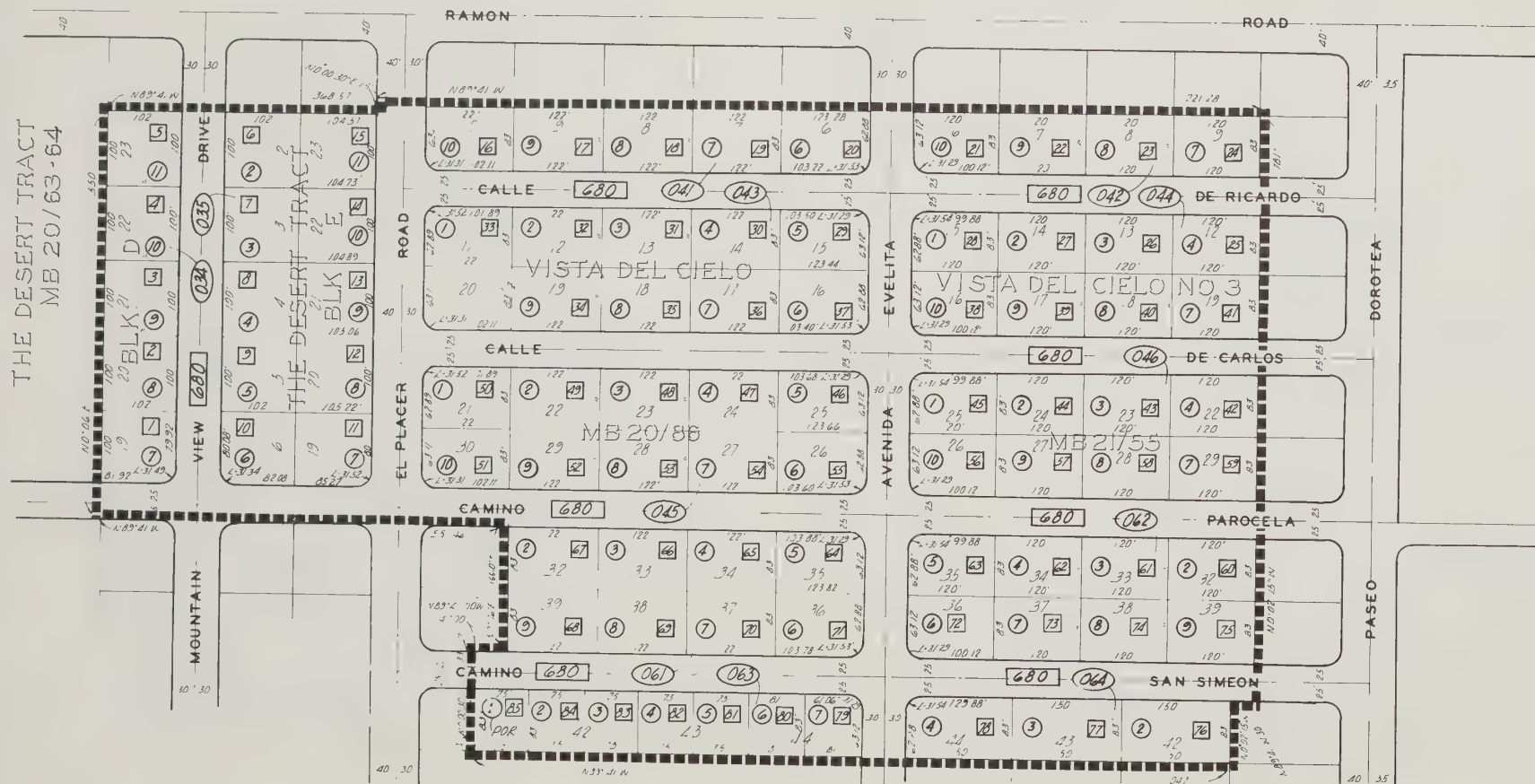
SHEET 4 OF 7 SHEETS
4-001 THRU 4-015

PART 'B'

PART 'A'

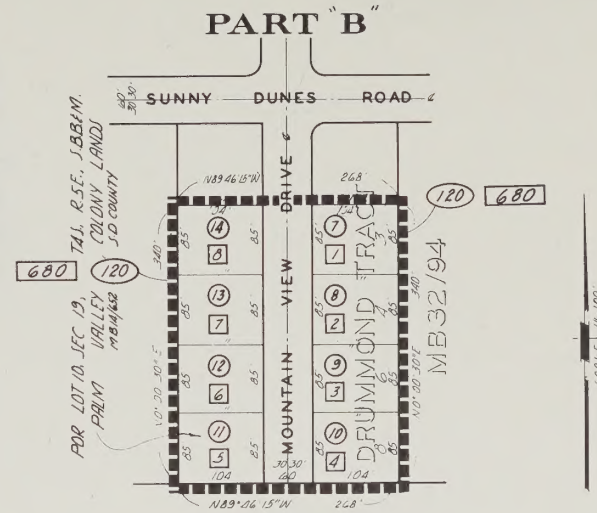
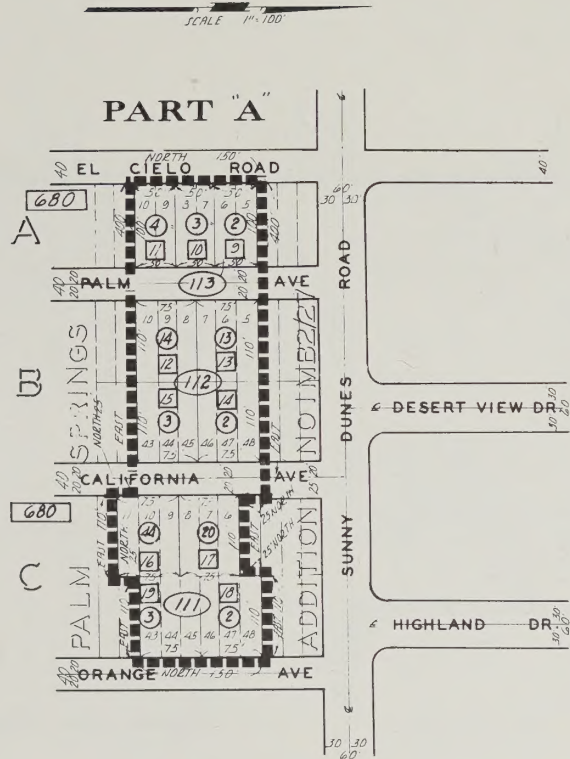


SHEET 5 OF 7 SHEETS
5:001 THRU 5:085



ASSESSMENT DIAGRAM OF ASSESSMENT DISTRICT NO. 122
IN THE
CITY OF PALM SPRINGS, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

SHEET 6 OF 7 SHEETS
6-001 THRU 6-013

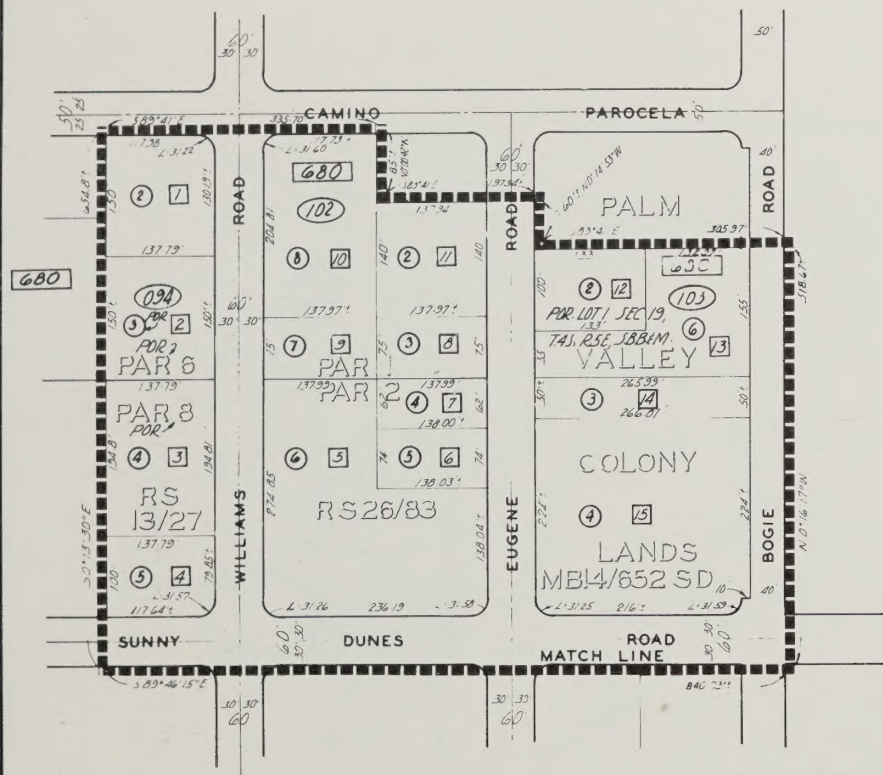


SHEET 7 OF 7 SHEETS
7-001 THRU 7-015

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